

Registered number

03844606

Connected Shopping Ltd

Filleted Accounts

31 December 2019

**Connected Shopping Ltd**

Registered number: 03844606

**Balance Sheet**

as at 31 December 2019

|  | Notes | 2019<br>£        | 2018<br>£       |
|--|-------|------------------|-----------------|
| <b>Fixed assets</b>  |       |                  |                 |
| Intangible assets  | 3     | 160              | 323             |
| Tangible assets  | 4     | 349,012          | 312,099         |
|  |       | <u>349,172</u>   | <u>312,422</u>  |
| <b>Current assets</b>  |       |                  |                 |
| Stocks   |       | 8,164            | 8,097           |
| Debtors  | 5     | 135,386          | 231,793         |
| Cash at bank and in hand                                       |       | 71               | 36,773          |
|  |       | <u>143,621</u>   | <u>276,663</u>  |
| <b>Creditors: amounts falling due within one year</b>          | 6     | (321,506)        | (329,553)       |
| <b>Net current liabilities</b>                                 |       | <u>(177,885)</u> | <u>(52,890)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>171,287</u>   | <u>259,532</u>  |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (23,906)         | (86,236)        |
| <b>Provisions for liabilities</b>                              |       | (65,597)         | (58,236)        |
| <b>Net assets</b>  |       | <u>81,784</u>    | <u>115,060</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                 |
| Called up share capital  |       | 100              | 100             |
| Profit and loss account  |       | 81,684           | 114,960         |
| <b>Shareholders' funds</b>                                     |       | <u>81,784</u>    | <u>115,060</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R P Standen

Director

Approved by the board on 15 October 2020

**Connected Shopping Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                      |                      |
|----------------------|----------------------|
| Plant and machinery  | 25% reducing balance |
| Software development | 10% straight line    |

***Stocks***

Stocks are measured at the lower of cost and net realisable value.

***Taxation***

Full provision is made for the deferred taxation resulting from timing difference between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-disclosed basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Employees**

|   | <b>2019</b>   | <b>2018</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>20</u>     | <u>17</u>     |

| <b>3 Intangible fixed assets</b> | <b>£</b>     |
|----------------------------------|--------------|
| Goodwill:                        |              |
| <b>Cost</b>                      |              |
| At 1 January 2019                | 1,627        |
| At 31 December 2019              | <u>1,627</u> |
| <b>Amortisation</b>              |              |
| At 1 January 2019                | 1,304        |
| Provided during the year         | 163          |
| At 31 December 2019              | <u>1,467</u> |
| <b>Net book value</b>            |              |
| At 31 December 2019              | 160          |
| At 31 December 2018              | <u>323</u>   |

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

#### 4 Tangible fixed assets

|                       | <b>Software<br/>development</b> | <b>Plant and<br/>machinery<br/>etc</b> | <b>Total</b>   |
|-----------------------|---------------------------------|--|----------------|
|                       | <b>£</b>                        | <b>£</b>                               | <b>£</b>       |
| <b>Cost</b>           |                                 |  |                |
| At 1 January 2019     | 467,168                         | 25,542                                 | 492,710        |
| Additions             | 92,572                          | 2,542                                  | 95,114         |
| At 31 December 2019   | <u>559,740</u>                  | <u>28,084</u>                          | <u>587,824</u> |
| <b>Depreciation</b>   |                                 |  |                |
| At 1 January 2019     | 161,371                         | 19,240                                 | 180,611        |
| Charge for the year   | 55,975                          | 2,226                                  | 58,201         |
| At 31 December 2019   | <u>217,346</u>                  | <u>21,466</u>                          | <u>238,812</u> |
| <b>Net book value</b> |                                 |  |                |
| At 31 December 2019   | <u>342,394</u>                  | <u>6,618</u>                           | <u>349,012</u> |
| At 31 December 2018   | 305,797                         | 6,302                                  | 312,099        |

| <b>5 Debtors</b> | <b>2019</b>    | <b>2018</b>    |
|------------------|----------------|----------------|
|                  | <b>£</b>       | <b>£</b>       |
| Trade debtors    | 65,023         | 226,625        |
| Other debtors    | 70,363         | 5,168          |
|                  | <u>135,386</u> | <u>231,793</u> |

| <b>6 Creditors: amounts falling due within one year</b> | <b>2019</b>    | <b>2018</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts                               | 147,291        | 92,886         |
| Trade creditors   | 16,267         | 11,514         |
| Taxation and social security costs                      | 34,485         | 67,297         |
| Other creditors   | 123,463        | 157,856        |
|   | <u>321,506</u> | <u>329,553</u> |

| <b>7 Creditors: amounts falling due after one year</b> | <b>2019</b>   | <b>2018</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Bank loans   | <u>23,906</u> | <u>86,236</u> |

#### **8 Other information**

Connected Shopping Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 7 Brunel Business Court  
 Brunel Way  
 Thetford  
 Norfolk  
 IP24 1HP

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