

Registered number

03844606

Connected Shopping Ltd

Filleted Accounts

31 December 2020

**Connected Shopping Ltd**

Registered number: 03844606

**Balance Sheet**

as at 31 December 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	3	-	160
Tangible assets	4	389,998	349,012
		<u>389,998</u>	<u>349,172</u>
<b>Current assets</b>			
Stocks		19,454	8,164
Debtors	5	234,839	135,386
Cash at bank and in hand		76,433	71
		<u>330,726</u>	<u>143,621</u>
<b>Creditors: amounts falling due within one year</b>	6	(528,472)	(321,506)
<b>Net current liabilities</b>		<u>(197,746)</u>	<u>(177,885)</u>
<b>Total assets less current liabilities</b>		<u>192,252</u>	<u>171,287</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(44,167)	(23,906)
<b>Provisions for liabilities</b>		(73,513)	(65,597)
<b>Net assets</b>		<u>74,572</u>	<u>81,784</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		74,472	81,684
<b>Shareholders' funds</b>		<u>74,572</u>	<u>81,784</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R P Standen

Director

Approved by the board on 17 September 2021

**Connected Shopping Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Software development	10% straight line

***Stocks***

Stocks are measured at the lower of cost and net realisable value.

***Taxation***

Full provision is made for the deferred taxation resulting from timing difference between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-disclosed basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>22</u>	<u>20</u>

### 3 Intangible fixed assets £

Goodwill:

#### Cost

At 1 January 2020	1,627
At 31 December 2020	<u>1,627</u>

#### Amortisation

At 1 January 2020	1,467
Provided during the year	160
At 31 December 2020	<u>1,627</u>

#### Net book value

At 31 December 2020	-
At 31 December 2019	<u>160</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

### 4 Tangible fixed assets

	Software development £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 January 2020	559,740	28,084	587,824
Additions	102,328	6,306	108,634
At 31 December 2020	<u>662,068</u>	<u>34,390</u>	<u>696,458</u>
<b>Depreciation</b>			
At 1 January 2020	217,346	21,466	238,812
Charge for the year	64,409	3,239	67,648
At 31 December 2020	<u>281,755</u>	<u>24,705</u>	<u>306,460</u>
<b>Net book value</b>			
At 31 December 2020	<u>380,313</u>	<u>9,685</u>	<u>389,998</u>
At 31 December 2019	342,394	6,618	349,012

### 5 Debtors

	2020 £	2019 £
Trade debtors	169,108	65,023
Other debtors	65,731	70,363
	<u>234,839</u>	<u>135,386</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	49,307	147,291
Trade creditors	38,228	16,267
Taxation and social security costs	64,674	34,485
Other creditors	376,263	123,463
	<u>528,472</u>	<u>321,506</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>44,167</u>	<u>23,906</u>

### **8 Other information**

Connected Shopping Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

Unit 7 Brunel Business Court

Brunel Way

Thetford

Norfolk

IP24 1HP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.