Company Registration No. SC596564 (Scotland)

NUVVEN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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NUVVEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Biswajit Kundu Roy Rishabh Makrand Lee Anderson
Company Number	SC596564 (Scotland)
Registered Office	84 Commercial Street Edinburgh Scotland EH6 6LX
Accountants	Accounts Lab Ltd 107 Kirkgate Leeds West Yorkshire LS1 6DP

NUVVEN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	11,114	10,851
Current assets			
Debtors	5	228,882	242,003
Cash at bank and in hand		514,260	308,226
		743,142	550,229
Creditors: amounts falling due within one year	6	(85,942)	(48,406)
Net current assets		657,200	501,823
Total assets less current liabilities		668,314	512,674
Creditors: amounts falling due after more than one year	7	(81,971)	(83,334)
Net assets		586,343	429,340
Capital and reserves			
Called up share capital	8	4	3
Share premium		1,870,288	848,657
Profit and loss account		(1,283,949)	(419,320)
Shareholders' funds		586,343	429,340

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by

Biswajit Kundu Roy
Director

Company Registration No. SC596564

1 Statutory information

NUVVEN LTD is a private company, limited by shares, registered in Scotland, registration number SC596564. The registered office is 84 Commercial Street, Edinburgh, Scotland, EH6 6LX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants
Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight line with a useful life of 3 years

Going concern
At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2021	12,843
Additions	5,850
Disposals	(1,009)
At 31 March 2022	17,684
Depreciation	
At 1 April 2021	1,992
Charge for the year	4,819
Surplus on revaluation	(241)
At 31 March 2022	6,570
Net book value	
At 31 March 2022	11,114
At 31 March 2021	10,851

5 Debtors: amounts falling due within one year

	2022 £	2021 £
VAT	1,479	2,432
Trade debtors	6,540	-
Accrued income and prepayments	17,485	126,917
Other debtors	203,378	112,654
	228,882	242,003

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	11,438	16,666
Trade creditors	6,433	4,185
Amounts owed to group undertakings and other participating interests	10,658	-
Taxes and social security	20,073	14,971
Other creditors	3,256	-
Loans from directors	6,584	6,584
Accruals	27,500	6,000
	85,942	48,406

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	81,971	83,334

8 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
358,551 Ordinary shares of £0.00001 each	3.58	2.72
Shares issued during the period:		
86,551 Ordinary shares of £0.00001 each	0.86	

9 Transactions with related parties

As at the balance sheet date included in other creditors is an amount of £10,658

Nuvven India Private Ltd:
The company is related to Nuvven Ltd by virtue of common shareholders and directors. The amount owed to Nuvven India Private Ltd the balance sheet date was £10,658

10 Average number of employees

During the year the average number of employees was 18 (2021: 17).