

REGISTERED NUMBER: 03199516 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019
FOR
THRUPUT LIMITED**

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

	Page
Company Information	1
Report of the Directors	2
Balance Sheet	3
Notes to the Financial Statements	5

THRUPUT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTORS:

Mr M P Clery
Mr P Bramat
Mrs L H Holder
Mr P M Clery

REGISTERED OFFICE:

6 Whitworth Road
Marston Trading Estate
Frome
BA11 4BY

REGISTERED NUMBER:

03199516 (England and Wales)

ACCOUNTANTS:

JSH Accountancy Limited
584 Wellsway
Bath
Somerset
BA2 2UE

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2019**

The directors present their report with the financial statements of the company for the year ended 31 May 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2018 to the date of this report.

Mr M P Clery
Mr P Bramat
Mrs L H Holder
Mr P M Clery

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs L H Holder - Director

28 February 2020

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)**BALANCE SHEET
31 MAY 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	3,522	6,036
CURRENT ASSETS			
Stocks		10,000	132,456
Debtors	5	166,089	104,303
Cash at bank and in hand		394,778	250,925
		<u>570,867</u>	<u>487,684</u>
CREDITORS			
Amounts falling due within one year	6	<u>(391,130)</u>	<u>(266,251)</u>
NET CURRENT ASSETS		<u>179,737</u>	<u>221,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		183,259	227,469
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>(1,165)</u>
NET ASSETS		<u>183,259</u>	<u>226,304</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		182,259	225,304
SHAREHOLDERS' FUNDS		<u>183,259</u>	<u>226,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

Mrs L H Holder - Director

The notes form part of these financial statements

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

1. STATUTORY INFORMATION

Thruput Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 June 2018 and 31 May 2019	<u>4,851</u>	<u>27,929</u>	<u>32,780</u>
DEPRECIATION			
At 1 June 2018	1,763	24,981	26,744
Charge for year	<u>1,924</u>	<u>590</u>	<u>2,514</u>
At 31 May 2019	<u>3,687</u>	<u>25,571</u>	<u>29,258</u>
NET BOOK VALUE			
At 31 May 2019	<u>1,164</u>	<u>2,358</u>	<u>3,522</u>
At 31 May 2018	<u>3,088</u>	<u>2,948</u>	<u>6,036</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
COST	
At 1 June 2018 and 31 May 2019	<u>4,851</u>
DEPRECIATION	
At 1 June 2018	1,763
Charge for year	<u>1,924</u>
At 31 May 2019	<u>3,687</u>
NET BOOK VALUE	
At 31 May 2019	<u>1,164</u>
At 31 May 2018	<u>3,088</u>

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Trade debtors	34,629	7,574
Directors' loan accounts	106,158	74,846
VAT	19,062	20,985
Prepayments	6,240	898
	<u>166,089</u>	<u>104,303</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Finance leases	1,165	1,923
Trade creditors	220,509	241,606
Tax	21,416	7,754
Social security and other taxes	6,525	5,041
Directors' loan accounts	6,377	6,377
Accruals and deferred income	135,138	3,550
	<u>391,130</u>	<u>266,251</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2019	2018
	£	£
Finance leases	<u>-</u>	<u>1,165</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.