

Company registration number 09014101 (England and Wales)

3D REPO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
PAGES FOR FILING WITH REGISTRAR

3D REPO LIMITED

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3D REPO LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		669,703		586,368
Tangible assets	4		15,248		16,430
			<u>684,951</u>		<u>602,798</u>
Current assets					
Debtors	5	320,074		273,071	
Cash at bank and in hand		557,562		1,613,492	
		<u>877,636</u>		<u>1,886,563</u>	
Creditors: amounts falling due within one year	6	(287,788)		(160,262)	
Net current assets			<u>589,848</u>		<u>1,726,301</u>
Net assets			<u>1,274,799</u>		<u>2,329,099</u>
Capital and reserves					
Called up share capital	8		376		376
Share premium account			4,735,217		4,735,217
Profit and loss reserves			(3,460,794)		(2,406,494)
Total equity			<u>1,274,799</u>		<u>2,329,099</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 October 2022 and are signed on its behalf by:

Dr J Dobos
Director

Company Registration No. 09014101

3D REPO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Company information

3D Repo Limited is a private company limited by shares incorporated in England and Wales. The registered office is 307 Euston Road, Bloomsbury, London, United Kingdom, NW1 3AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software development	33% on cost
Trademarks, patents and licenses	10% on cost

3D REPO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Share-based payments

Equity-settled share-based payments are measured at fair value at the date of grant by reference to the fair value of the equity instruments granted using the Black-Scholes pricing model. The fair value determined at the grant date is expensed on a straight-line basis over the vesting period, based on the estimate of shares that will eventually vest. A corresponding adjustment is made to equity.

When the terms and conditions of equity-settled share-based payments at the time they were granted are subsequently modified, the fair value of the share-based payment under the original terms and conditions and under the modified terms and conditions are both determined at the date of the modification. Any excess of the modified fair value over the original fair value is recognised over the remaining vesting period in addition to the grant date fair value of the original share-based payment. The share-based payment expense is not adjusted if the modified fair value is less than the original fair value.

Cancellations or settlements (including those resulting from employee redundancies) are treated as an acceleration of vesting and the amount that would have been recognised over the remaining vesting period is recognised immediately.

1.6 Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	22	16

3D REPO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Intangible fixed assets

	Software development	Trademarks, patents and licenses	Total
	£	£	£
Cost			
At 1 July 2021	831,652	20,501	852,153
Additions	450,918	-	450,918
At 30 June 2022	1,282,570	20,501	1,303,071
Amortisation and impairment			
At 1 July 2021	256,106	9,679	265,785
Amortisation charged for the year	365,531	2,052	367,583
At 30 June 2022	621,637	11,731	633,368
Carrying amount			
At 30 June 2022	660,933	8,770	669,703
At 30 June 2021	575,546	10,822	586,368

4 Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
At 1 July 2021	2,306	60,200	62,506
Additions	232	8,038	8,270
At 30 June 2022	2,538	68,238	70,776
Depreciation and impairment			
At 1 July 2021	1,534	44,542	46,076
Depreciation charged in the year	405	9,047	9,452
At 30 June 2022	1,939	53,589	55,528
Carrying amount			
At 30 June 2022	599	14,649	15,248
At 30 June 2021	772	15,658	16,430

3D REPO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	20,395	83,326
Corporation tax recoverable	251,183	94,194
Other debtors	8,845	64,747
Prepayments and accrued income	39,651	30,804
	<u>320,074</u>	<u>273,071</u>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	47,048	17,905
Taxation and social security	45,754	35,057
Other creditors	7,380	6,709
Accruals and deferred income	187,606	100,591
	<u>287,788</u>	<u>160,262</u>

7 Share-based payment transactions

	Number of share options		Weighted average exercise price	
	2022	2021	2022	2021
	Number	Number	£	£
Outstanding at 1 July 2021	580,235	350,700	-	-
Granted	-	229,535	-	-
Expired	(32,820)	-	-	-
	<u>547,415</u>	<u>580,235</u>	<u>-</u>	<u>-</u>
Outstanding at 30 June 2022	547,415	580,235	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Exercisable at 30 June 2022	-	-	-	-

The exercise price for the year end 30th June 2022 is £1.05 (2021 - £1.05).

Liabilities and expenses

During the year, the company recognised total share-based payment expenses of £26,933 (2021 - £20,896) which related to equity settled share based payment transactions.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary of £0.0001 each	3,761,943	3,761,943	376	376
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022	2021
	£	£
	31,716	23,556
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.