

# 3D Repo Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

Azets  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# 3D Repo Limited

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# **3D Repo Limited**

## **Company Information**

<b>Directors</b>	Dr J Dobos J G Davis Dr P R Zanelli B B L Terry D Reid
<b>Registered office</b>	307 Euston Road Bloomsbury London NW1 3AD
<b>Accountants</b>	Azets Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

# 3D Repo Limited

(Registration number: 09014101)

## Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	4	304,318	14,908
Tangible assets	5	13,673	10,007
		<u>317,991</u>	<u>24,915</u>
<b>Current assets</b>			
Debtors	6	358,490	161,046
Cash at bank and in hand		1,863,464	198,899
		<u>2,221,954</u>	<u>359,945</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(263,238)</u>	<u>(158,140)</u>
<b>Net current assets</b>		<u>1,958,716</u>	<u>201,805</u>
<b>Net assets</b>		<u>2,276,707</u>	<u>226,720</u>
<b>Capital and reserves</b>			
Called up share capital	8	344	243
Share premium reserve		3,985,251	1,680,354
Profit and loss account		<u>(1,708,888)</u>	<u>(1,453,877)</u>
<b>Total equity</b>		<u>2,276,707</u>	<u>226,720</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

## **3D Repo Limited**

**(Registration number: 09014101)**

**Balance Sheet as at 30 June 2020**

Approved and authorised by the Board on 17 June 2021 and signed on its behalf by:

Dr J Dobos  
Director

# **3D Repo Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital incorporated in the United Kingdom and registered in England and Wales. The principal place of business and principal activity of the company are outlined on pages 1 and 2 of these financial statements.

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on the basis that the company will continue in operation as a going concern. The directors believe that the basis is appropriate and will ensure that sufficient funding is available to the company to meet its liabilities as they fall due for the foreseeable future.

We have paid particular attention to the likely effects on the business of the current Covid-19 outbreak and the directors remain confident that sufficient funding is in place and that the company has adequate resources to enable the company to continue as a going concern for the foreseeable future.

#### **Income recognition**

Fees receivable and grants are recognised over the period to which they relate excluding value added tax. The provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured using a percentage of completion method.

#### **Foreign currency transactions and balances**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## 3D Repo Limited

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 2 Accounting policies (continued)

##### Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost
Fixtures and fittings	20% on cost

##### Intangible assets

Intangible assets are stated in the balance sheet at cost, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

From 1 July 2019 software development costs incurred subsequent to the establishment of technological feasibility through the period of general market availability of the products are capitalized and generally amortized over a three-year period. This represents a change in accounting policy from the previous accounting periods.

##### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Trade marks	10% on cost
Software development costs	33% on cost

##### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2019 - 9).

## 3D Repo Limited

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 4 Intangible assets

	Trademarks, patents and licenses £	Software development costs £	Total £
<b>Cost</b>			
At 1 July 2019	20,501	-	20,501
Additions	-	346,806	346,806
At 30 June 2020	20,501	346,806	367,307
<b>Amortisation</b>			
At 1 July 2019	5,593	-	5,593
Amortisation charge	2,034	55,362	57,396
At 30 June 2020	7,627	55,362	62,989
<b>Carrying amount</b>			
At 30 June 2020	12,874	291,444	304,318
At 30 June 2019	14,908	-	14,908

#### 5 Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2019	1,480	36,874	38,354
Additions	826	11,207	12,033
At 30 June 2020	2,306	48,081	50,387
<b>Depreciation</b>			
At 1 July 2019	480	27,867	28,347
Charge for the year	597	7,770	8,367
At 30 June 2020	1,077	35,637	36,714
<b>Carrying amount</b>			
At 30 June 2020	1,229	12,444	13,673
At 30 June 2019	1,000	9,007	10,007



# 3D Repo Limited

## Notes to the Financial Statements for the Year Ended 30 June 2020

### 6 Debtors

	2020 £	2019 £
Trade debtors	170,315	59,382
Other debtors	47,332	32,714
Prepayments	45,242	40,655
Corporation tax	95,601	28,295
	<u>358,490</u>	<u>161,046</u>

### 7 Creditors

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	40,186	9,165
Taxation and social security	34,900	17,203
Accruals and deferred income	183,877	127,877
Other creditors	4,275	3,895
	<u>263,238</u>	<u>158,140</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £0.0001 (2019 - £0.01) each	3,435,075	344	15,352	154
Ordinary Series S Shares of £0.0001 (2019 - £0.01) each	-	-	8,953	90
	<u>3,435,075</u>	<u>344</u>	<u>24,305</u>	<u>243</u>

## 3D Repo Limited

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 8 Share capital (continued)

On 9 January 2020 both Ordinary and S shares were subdivided into 0.0001 shares and the S shares designated to Ordinary shares. On the same day 939,201 Ordinary shares were issued at a premium of £2.2944 and on 14 February 2020 a further 65,374 Ordinary shares were issued at the same price.

Since the year end, on 4 September 2020 a further 326,868 Ordinary shares were issued at the same premium of £2.2944.

#### 9 Obligations under leases and hire purchase contracts

##### Operating leases

The total of future minimum lease payments is as follows:

	2020 £	2019 £
Not later than one year	27,000	-
Later than one year and not later than five years	-	81,000
	<u>27,000</u>	<u>81,000</u>

#### 10 Share-based payments

The movements in the number of share options during the year were as follows:

	2020 Number	2019 Number
Outstanding, start of period	3,597	2,467
Granted during the period	400	1,430
Expired during the period	(490)	(300)
Subdivision	347,193	-
Outstanding, end of period	<u>350,700</u>	<u>3,597</u>

The exercise price is £1.0507.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.