Registered number: 11592405

SUST GLOBAL LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021

Sust Global Ltd
Financial Statements
For the Period 1 April 2021 to 31 December 2021

Contents

Sust Global Ltd
Balance Sheet
As at 31 December 2021

Registered number: 11592405

	Notes	31 December 2021 £	31 December 2021 £	31 March 2021 £	31 March 2021 £
FIXED ASSETS					
Tangible Assets	**3**		3,104		-
			3,104		-
CURRENT ASSETS					
Debtors	**4**	15,643		-	
Cash at bank and in hand		26,484		111,509	
		42,127		111,509	
Creditors: Amounts Falling Due Within One Year	**5**	(57,335)		(67,058)	
NET CURRENT ASSETS (LIABILITIES)			(15,208)		44,451
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,104)		44,451
Creditors: Amounts Falling Due After More Than One Year	**6**		(225,479)		(50,000)
NET LIABILITIES			(237,583)		(5,549)
Profit and Loss Account			(237,583)		(5,549)
SHAREHOLDERS' FUNDS			(237,583)		(5,549)

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alastair Macgregor

Director
16/08/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% Straight line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: NIL)

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2021	-
Additions	3,705
As at 31 December 2021	3,705
Depreciation	
As at 1 April 2021	-
Provided during the period	601
As at 31 December 2021	601
Net Book Value	
As at 31 December 2021	3,104
As at 1 April 2021	-

4. Debtors

	31 December 2021	31 March 2021
	£	£
Due within one year		
Prepayments and accrued income	5,750	-
VAT	9,893	-
	15,643	-

5. Creditors: Amounts Falling Due Within One Year

	31 December 2021	31 March 2021
	£	£
Trade creditors	10,868	-
Bank loans and overdrafts	15,013	-
Other taxes and social security	26,458	1,210
Other creditors	1,615	1,497
Accruals and deferred income	920	-
Directors' loan accounts	2,461	64,351
	57,335	67,058

6. Creditors: Amounts Falling Due After More Than One Year

	31 December 2021	31 March 2021
	£	£
Bank loans	35,000	50,000
Amounts owed to associates	190,479	-
	225,479	50,000

7. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other	
	31 December 2021	31 March 2021
	£	£
Within 1 year	57,500	-
	57,500	-

8. Ultimate Controlling Party

The company's ultimate controlling party was Joshua Gilbert by virtue of his ownership of 100% of the issued share capital in the company.

9. **General Information**

Sust Global Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11592405 . The registered office is 18 Crucifix Lane, London, SE1 3JW.