

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
N HUNTER LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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N HUNTER LIMITED (REGISTERED NUMBER: 04546325)

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		1,140		1,425
Tangible assets	5		<u>4,537</u>		<u>4,137</u>
			<u>5,677</u>		<u>5,562</u>
CURRENT ASSETS					
Debtors	6	6,381		8,435	
Cash at bank		<u>644,424</u>		<u>622,556</u>	
		<u>650,805</u>		<u>630,991</u>	
CREDITORS					
Amounts falling due within one year	7	<u>68,767</u>		<u>169,689</u>	
NET CURRENT ASSETS			<u>582,038</u>		<u>461,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>587,715</u>		<u>466,864</u>
RESERVES					
Income and expenditure account			<u>587,715</u>		<u>466,864</u>
			<u>587,715</u>		<u>466,864</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 March 2022 and were signed on its behalf by:

J D Lewis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

N Hunter Limited (Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The place of business, different from the registered office, is:

Reward House
Diamond Way
Stone Business Park
Stone
Staffordshire
ST15 0SD

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Other intangible assets

Trademarks are amortised in full over a useful economic life of ten years. This period was selected as the best estimate by the directors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Software	- 100% on costs of software paid in year and 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

As the company trades with an objective other than to make a profit, it is considered that its activities are outside the scope of corporation tax. Provision is therefore only made for corporation tax arising on investment income. The company does not provide for deferred taxation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2021 and 31 December 2021	<u>2,850</u>
AMORTISATION	
At 1 January 2021	1,425
Charge for year	<u>285</u>
At 31 December 2021	<u>1,710</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,140</u>
At 31 December 2020	<u>1,425</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	177,267
Additions	2,822
Disposals	<u>(9,601)</u>
At 31 December 2021	<u>170,488</u>
DEPRECIATION	
At 1 January 2021	173,130
Charge for year	1,865
Eliminated on disposal	<u>(9,044)</u>
At 31 December 2021	<u>165,951</u>
NET BOOK VALUE	
At 31 December 2021	<u>4,537</u>
At 31 December 2020	<u>4,137</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,073	4,800
Other debtors	<u>4,308</u>	<u>3,635</u>
	<u>6,381</u>	<u>8,435</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	800	2,030
Taxation and social security	11,035	16,098
Other creditors	<u>56,932</u>	<u>151,561</u>
	<u>68,767</u>	<u>169,689</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Nicholas Cooper FCA (Senior Statutory Auditor)
for and on behalf of Barringtons Limited

9. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. **MEMBERS' LIABILITY**

The liability of each member is limited to a contribution not exceeding one pound in the event of the company being wound up while he is a member, and within one year of him ceasing to be a member. The contribution will be towards the payment of debts and liabilities of the company contracted before he ceased to be a member, and those incurred in connection with winding up the company or making adjustments to the rights of the contributors amongst themselves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.