

National Taiwan University Fund
Statement of Cash Flows

2018

Unit: NTD

Item	Projected	Settled	Comparison	
			Amount	%
▼Cash Flows from Operating Activities	1,433,415,000.00	2,203,142,940.00	769,727,940.00	53.70
The Year's Profit (Loss-)	-676,568,000.00	-601,101,789.00	75,466,211.00	-11.15
Non-cash Items Adjustment	2,109,983,000.00	2,804,244,729.00	694,261,729.00	32.90
Net Cash Inflows (Outflows-) of Operating Activities	1,433,415,000.00	2,203,142,940.00	769,727,940.00	53.70
▼Cash Flows from Investing Activities	-1,888,468,000.00	-3,220,064,631.00	-1,331,596,631.00	70.51
Decreases in Short-term Investment and Payments Temporarily Made for Others	34,840,000.00	7,809,711.00	-27,030,289.00	-77.58
Decreases in Long-term Investment and Reserves	597,146,000.00	519,044,608.00	-78,101,392.00	-13.08
Decreases in Property, Plant and Equipment, Mineral Resources	0.00	624,453.00	624,453.00	
Decreases in Intangible Assets and Other Assets	235,000.00	6,349,519.00	6,114,519.00	2,601.92
Cash dividends	75,328,000.00	94,026,172.00	18,698,172.00	24.82
Increases in Short-term Investment and Payments Temporarily Made for Others	-19,010,000.00	-1,562,911,348.00	-1,543,901,348.00	8,121.52
Increases in Long-term Investment and Reserves	-239,152,000.00	-550,941,353.00	-311,789,353.00	130.37
Increases in Property, Plant and Equipment, Mineral Resources	-2,327,266,000.00	-1,673,376,642.00	653,889,358.00	-28.10
Increases in Intangible Assets and Other Assets	-10,589,000.00	-60,689,751.00	-50,100,751.00	473.14
Net Cash Inflows (Outflows-) of Investing Activities	-1,888,468,000.00	-3,220,064,631.00	-1,331,596,631.00	70.51
▼Cash Flows from Financing Activities	529,791,000.00	624,135,198.00	94,344,198.00	17.81
Increases in Short-term Debts and Other Liabilities	1,346,000.00	520,031,606.00	518,685,606.00	38,535.33
Increases in Funds	629,399,000.00	664,790,178.00	35,391,178.00	5.62
Decreases in Short-term Debts and Other Liabilities	-1,346,000.00	-373,539,405.00	-372,193,405.00	27,651.81
Decreases in Long-term Liabilities	-89,538,000.00	-87,695,591.00	1,842,409.00	-2.06
Decreases in Funds and Reserve Funds	0.00	-91,957,425.00	-91,957,425.00	
Interest	-10,070,000.00	-7,494,165.00	2,575,835.00	-25.58
Net Cash Inflows (Outflows-) of Financing Activities	529,791,000.00	624,135,198.00	94,344,198.00	17.81
▼The rate of exchange fluctuation influences	0.00	14,785,996.00	14,785,996.00	
▼Net Increase (Net Decrease-) in Cash and Cash Equivalent	74,738,000.00	-378,000,497.00	-452,738,497.00	-605.77
▼Beginning Cash and Cash Equivalent	6,797,334,000.00	7,067,184,722.87	269,850,722.87	3.97
▼Final Cash and Cash Equivalent	6,872,072,000.00	6,689,184,225.87	-182,887,774.13	-2.66

National Taiwan University Fund
Income Statement

2018

Unit: NTD

Item	Projected for the year		Settled this year		Comparison	
	Amount	%	Amount	%	Amount	%
Operating Incomes	15,505,269,000.00	100.00	15,413,213,383.00	100.00	-92,055,617.00	-0.59
Service Incomes	155,843,000.00	1.00	162,956,235.00	1.06	7,113,235.00	4.56
Sales Incomes	145,863,000.00	0.94	161,791,647.00	1.05	15,928,647.00	10.92
Teaching Incomes	8,312,296,000.00	53.61	8,639,285,198.00	56.05	326,989,198.00	3.93
Medical Treatment Incomes	472,629,000.00	3.05	132,208,309.00	0.86	-340,420,691.00	-72.03
Other Operating Incomes	6,418,638,000.00	41.40	6,316,971,994.00	40.98	-101,666,006.00	-1.58
Operating Costs and Expenses	17,954,013,000.00	115.79	16,779,412,683.00	108.86	-1,174,600,317.00	-6.54
Service Costs	112,577,000.00	0.72	174,430,579.00	1.13	61,853,579.00	54.94
Sales Costs	111,695,000.00	0.72	144,578,463.00	0.94	32,883,463.00	29.44
Teaching Costs	13,662,870,000.00	88.12	13,888,749,403.00	90.11	225,879,403.00	1.65
Medical Treatment Costs	1,478,757,000.00	9.54	210,840,155.00	1.37	-1,267,916,845.00	-85.74
Public Funds and Grants for Students	555,000,000.00	3.58	539,488,555.00	3.50	-15,511,445.00	-2.79
Miscellaneous Operating Expenses	52,690,000.00	0.34	54,770,986.00	0.35	2,080,986.00	3.95
Marketing and Operating Expenses	5,300,000.00	0.03	6,554,170.00	0.04	1,254,170.00	23.66
Management and General Affairs Expenses	1,838,404,000.00	11.86	1,634,025,916.00	10.60	-204,378,084.00	-11.12
R&D and Training Expenses	136,720,000.00	0.88	125,974,456.00	0.82	-10,745,544.00	-7.86
Operating Profit (Loss-)	-2,448,744,000.00	-15.79	-1,366,199,300.00	-8.86	1,082,544,700.00	-44.21
Non-operating Incomes	2,739,958,000.00	17.67	1,972,357,204.00	12.79	-767,600,796.00	-28.02
Financial Incomes	185,248,000.00	1.19	269,870,115.00	1.75	84,622,115.00	45.68
Other Non-operating Incomes	2,554,710,000.00	16.48	1,702,487,089.00	11.04	-852,222,911.00	-33.36
Non-operating Expenses	967,782,000.00	6.24	1,207,259,693.00	7.83	239,477,693.00	24.75
Financial Expenses	10,070,000.00	0.06	7,494,165.00	0.05	-2,575,835.00	-25.58
Other Non-operating Expenses	957,712,000.00	6.18	1,199,765,528.00	7.78	242,053,528.00	25.27
Non-operating Profit (Loss-)	1,772,176,000.00	11.43	765,097,511.00	4.96	-1,007,078,489.00	-56.83
The Year's Profit (Loss-)	-676,568,000.00	-4.36	-601,101,789.00	-3.90	75,466,211.00	-11.15

National Taiwan University Fund

Balance Sheet

Dec. 31, 2018

Unit: NTD

Item	Settled this year		Settled last year		Item	Settled this year		Settled last year	
	Amount	%	Amount	%		Amount	%	Amount	%
Assets	153,044,541,358.87	100.00	157,889,721,985.87	100.00	Liabilities	119,029,341,102.00	77.77	123,485,853,816.00	78.21
Current Assets	11,872,210,681.87	7.76	10,709,522,093.87	6.78	Current Liabilities	11,546,322,292.00	7.54	10,266,621,557.00	6.50
Cash	6,689,184,225.87	4.37	7,067,184,722.87	4.48	Short-term Debts	82,447,106.00	0.05	87,407,620.00	0.05
Current Monetary Assets	2,701,555,039.00	1.77	1,217,009,247.00	0.77	Accounts Payable	465,940,245.00	0.30	599,237,135.00	0.38
Accounts Receivable	1,516,354,398.00	0.99	1,609,347,945.00	1.02	Accounts Received in advance	10,997,934,941.00	7.19	9,579,976,802.00	6.07
Inventory	52,178,153.00	0.03	56,033,501.00	0.03	Long-term Liabilities	711,572,749.00	0.46	794,307,826.00	0.50
Current bearer biological assets	4,702,547.00	0.00	4,713,686.00	0.00	Long-term Debts	711,572,749.00	0.46	794,307,826.00	0.50
Prepaid Accounts	773,948,384.00	0.51	691,500,902.00	0.44	Other Liabilities	106,771,446,061.00	69.77	112,424,924,433.00	71.21
Short-term Payments Temporarily Made for Others	134,287,935.00	0.09	63,732,090.00	0.04	Deferred Liabilities	5,521,312,048.00	3.61	5,050,798,327.00	3.20
Long-term Investments and Reserves	10,161,986,980.00	6.64	10,059,985,477.00	6.37	Miscellaneous Liabilities	101,250,134,013.00	66.16	107,374,126,106.00	68.01
Long-term Investments	6,889,430,499.00	4.50	6,776,269,047.00	4.29	Owner's Equity (Net Value)	34,015,200,256.87	22.23	34,403,868,169.87	21.79
Reserves	3,272,556,481.00	2.14	3,283,716,430.00	2.08	Funds	19,581,451,806.49	12.80	19,115,258,814.49	12.11
Property, Plant and Equipment	29,461,151,635.00	19.25	29,478,681,313.00	18.67	Funds	19,581,451,806.49	12.80	19,115,258,814.49	12.11
Land	8,579,336,293.00	5.60	8,579,572,844.00	5.43	Reserve Funds	13,917,600,637.38	9.09	14,553,895,110.38	9.22
Land improvements	413,652,165.00	0.27	349,885,651.00	0.22	Capital Surplus	13,917,600,637.38	9.09	14,553,895,110.38	9.22
House and Building	10,710,121,930.00	7.00	10,984,223,803.00	6.96	Accumulated profit	2,180.00	0.00	0.00	0.00
Machine and Equipment	3,668,706,065.00	2.40	3,888,981,706.00	2.46	Accumulated profit	2,180.00	0.00	0.00	0.00
Traffic and Transportation Equipment	163,025,026.00	0.11	167,511,423.00	0.11	Equity Adjustment	516,145,633.00	0.34	734,714,245.00	0.46
Miscellaneous Equipment	3,237,568,947.00	2.11	3,181,909,417.00	2.02	Equity Adjustment	516,145,633.00	0.34	734,714,245.00	0.46
Fixed Assets in process of purchase or construction	2,688,741,209.00	1.76	2,326,596,469.00	1.47					
Non-current biological assets	2,041,155.00	0.00	2,387,109.00	0.00					
Non-current bearer biological assets	2,041,155.00	0.00	2,387,109.00	0.00					
Intangible Assets	111,721,095.00	0.07	127,093,882.00	0.08					
Intangible Assets	111,721,095.00	0.07	127,093,882.00	0.08					
Other Assets	101,435,429,812.00	66.28	107,512,052,111.00	68.10					
Deferred Assets	171,366,496.00	0.11	167,634,513.00	0.11					
Miscellaneous Assets	101,264,063,316.00	66.17	107,344,417,598.00	67.99					
Total	153,044,541,358.87	100.00	157,889,721,985.87	100.00	Total	153,044,541,358.87	100.00	157,889,721,985.87	100.00