

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**Click Dealer Limited**

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for the Year Ended 31 December 2020**

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**Click Dealer Limited**  
**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTORS:** G P Moxham  
E M Moxham  
P Rawlinson  
O P Moxham

**SECRETARY:** E M Moxham

**REGISTERED OFFICE:** The Glades  
Festival Way  
Festival Park  
Stoke on Trent  
Staffordshire  
ST1 5SQ

**REGISTERED NUMBER:** 03900187 (England and Wales)

**Statement of Financial Position**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		21,667		86,667
Tangible assets	5		<u>116,305</u>		<u>159,386</u>
			137,972		246,053
<b>CURRENT ASSETS</b>					
Debtors	6	151,324		298,667	
Cash at bank and in hand		<u>1,003,774</u>		<u>862,787</u>	
		1,155,098		1,161,454	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>891,093</u>		<u>557,830</u>	
<b>NET CURRENT ASSETS</b>			<u>264,005</u>		<u>603,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			401,977		849,677
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(114,833)		(56,909)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,000)</u>		<u>(17,900)</u>
<b>NET ASSETS</b>			<u>280,144</u>		<u>774,868</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>280,044</u>		<u>774,768</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>280,144</u>		<u>774,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Click Dealer Limited (Registered number: 03900187)

**Statement of Financial Position - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2021 and were signed on its behalf by:

G P Moxham - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Click Dealer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on a going concern basis on the assumption that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have made this assessment with regard to the company's current and expected performance.

Particular consideration has been given to the impact of the Coronavirus on the company's ability to operate for the foreseeable future. In arriving at this assessment of the going concern status of the company the directors have made key judgements about the ongoing availability of the Government's Job Retention Scheme and the returning level of demand for the services provided by the company.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, after discounts, returns and rebates, excluding value added tax and other sales taxes.

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract and when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised.

**Financial instruments**

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax, if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight-line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 82 (2019 - 85 ) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>650,000</u>
<b>AMORTISATION</b>	
At 1 January 2020	563,333
Amortisation for year	<u>65,000</u>
At 31 December 2020	<u>628,333</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>21,667</u>
At 31 December 2019	<u>86,667</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2020	72,878	132,184	61,694	88,850	355,606
Additions	18,457	2,888	-	2,542	23,887
Disposals	-	-	(61,694)	-	(61,694)
At 31 December 2020	<u>91,335</u>	<u>135,072</u>	<u>-</u>	<u>91,392</u>	<u>317,799</u>
<b>DEPRECIATION</b>					
At 1 January 2020	7,526	79,903	26,991	81,800	196,220
Charge for year	4,190	21,156	-	6,919	32,265
Eliminated on disposal	-	-	(26,991)	-	(26,991)
At 31 December 2020	<u>11,716</u>	<u>101,059</u>	<u>-</u>	<u>88,719</u>	<u>201,494</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>79,619</u>	<u>34,013</u>	<u>-</u>	<u>2,673</u>	<u>116,305</u>
At 31 December 2019	<u>65,352</u>	<u>52,281</u>	<u>34,703</u>	<u>7,050</u>	<u>159,386</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2020	35,495
Disposals	(35,495)
At 31 December 2020	<u>-</u>
<b>DEPRECIATION</b>	
At 1 January 2020	15,529
Eliminated on disposal	(15,529)
At 31 December 2020	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>19,966</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	69,736	168,989
Other debtors	81,588	129,678
	<u>151,324</u>	<u>298,667</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Bank loans and overdrafts	48,250	18,781
Hire purchase contracts (see note 9)	-	5,824
Trade creditors	94,237	150,754
Amounts owed to group undertakings	131,788	-
Taxation and social security	453,595	319,086
Other creditors	<u>163,223</u>	<u>63,385</u>
	<u>891,093</u>	<u>557,830</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2020	2019
	£	£
Bank loans	114,833	21,334
Hire purchase contracts (see note 9)	-	17,908
Other creditors	-	17,667
	<u>114,833</u>	<u>56,909</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>10,833</u>	<u>-</u>
<b>9. LEASING AGREEMENTS</b>		
Minimum lease payments fall due as follows:		
	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	-	5,824
Between one and five years	<u>-</u>	<u>17,908</u>
	<u>-</u>	<u>23,732</u>
	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	2,229	46,988
Between one and five years	<u>-</u>	<u>23,077</u>
	<u>2,229</u>	<u>70,065</u>

Total lease payments recognised as an expense during the period amounted to £52,123 (2019 - £46,235).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	163,083	40,115
Hire purchase contracts	-	23,732
	<u>163,083</u>	<u>63,847</u>

The company has given security by way of a fixed and floating charge over all of its property or undertaking of the company to HSBC Bank PLC. This charge was created on 22 July 2013.

Included within bank loans is a CBILS loan which is guaranteed by the UK Government for 80% of the financed amount.

The hire purchase contract was secured against the asset financed.

## 11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020	2019
	£	£
<b>G P Moxham</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,740	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,740</u>	<u>-</u>

The advance is unsecured, repayable on demand and interest is charged at a rate of 2.5% per annum, where the balance exceeds £10,000.

## 12. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions of £8,901 (2019 - £11,775) were payable to the fund at the balance sheet date and are included in creditors.

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