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[:: Widgets](#) [:: About](#) [:: News](#) [:: Contact](#) [::](#)
[:: financial reports of industrial loan companies](#) [:: Optum Bank, Inc.](#) [:: reportlist](#) [:: 20201231-ri](#) [:: print](#)

Optum Bank

Schedule B Income Statement | [HOME](#) | [WIDGETS](#) | [ABOUT](#) | [NEWS](#) | [CONTACT](#) | [WEBSITE POLICIES](#) | [SITE MAP](#) |

Quarter Ended: 2020-12-31 [Send mail to info@ibanknet.com](mailto:info@ibanknet.com) with questions or comments about this web site.

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Source of Data: FDIC, FRB, NCUA, OCC, SEC, U.S. Department of the Treasury
(USD, in thousands)

	2020-01-01	2020-12-31
Interest income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties		0
All other loans secured by real estate		45,688
Commercial and industrial loans		8,281
Loans to individuals for household, family, and other personal expenditures:		
Credit cards		0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans)		1,246
All other loans**		5,304
Total interest and fee income on loans		60,519
Income from lease financing receivables		0
Interest income on balances due from depository institutions***		2,717
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage backed securities)		15,224
Mortgage backed securities		71,515
All other securities (includes securities issued by states and political subdivisions in the U.S.)		134,304
Interest income on federal funds sold and securities purchased under agreements to resell		2
Other interest income		92
Total interest income		284,373
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts ATS accounts, and telephone and preauthorized transfer accounts)		5,458
Nontransaction accounts:		
Savings deposits (includes MMDAs)		320
Time deposits of \$250,000 or less		0
Time deposits of more than \$250,000		0
Expense of federal funds purchased and securities sold under agreements to repurchase		0
Interest on trading liabilities and other borrowed money		0
Interest on subordinated notes and debentures		0
Total interest expense		5,778
Net interest income		278,595
Provision for loan and lease losses (Institutions that have adopted ASU-2016-13 should report the provisions for credit losses on all financial assets that fall within the scope of the standard)		7,221
Noninterest income:		
Income from fiduciary activities****		0
Service charges on deposit accounts		83,738
Trading revenue*****		0
Fees and commissions from securities brokerage		0
Investment banking, advisory, and underwriting fees and commissions		0
Fees and commissions from annuity sales		0
Underwriting income from insurance and reinsurance activities		0
Income from other insurance activities		0
Venture capital revenue		0
Net servicing fees		73

Net securitization income	0
Net gains (losses) on sales of loans and leases	61
Net gains (losses) on sales of other real estate owned	0
Net gains (losses) on sales of other assets	4
Other noninterest income*	107,876
Total noninterest income	191,752
Realized gains (losses) on held to maturity securities	0
Realized gains (losses) on available for sale securities	39,620
Noninterest expense:	
Salaries and employee benefits	29,604
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	301
Goodwill impairment losses	0
Amortization expense and impairment losses for other intangible assets	15,445
Other noninterest expense*	104,282
Total noninterest expense	149,632
Income (loss) before unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations	353,114
Unrealized holding gains (losses) on equity securities not held for trading	0
Income (loss) before applicable income taxes and discontinued operations	353,114
Applicable income taxes	81,986
Income (loss) before discontinued operations	271,128
Discontinued operations, net of applicable income taxes	0
Net income (loss) attributable to bank and noncontrolling (minority) interests	271,128
LESS: Net income (loss) attributable to noncontrolling (minority) interests	0
Net income (loss) attributable to bank	271,128
Memoranda	
Interest expense incurred to carry tax exempt securities, loans, and leases acquired after August 7, 1986, that is not deductible for federal income tax purposes	0
Income from the sale and servicing of mutual funds and annuities	0
Income on tax exempt loans and leases to states and political subdivisions in the U.S.	824
Income on tax exempt securities issued by states and political subdivisions in the U.S.	766
Number of full time equivalent employees at end of current period	376
Interest and fee income on loans to finance agricultural production and other loans to farmers	0
If the reporting bank has restated its balance sheet as a result of applying push down accounting this calendar year, report the date of the banks acquisition *****	0
Net gains (losses) recognized in earnings on credit derivatives that economically hedge credit exposures held outside the trading account:	
Net gains (losses) on credit derivatives held for trading	0
Net gains (losses) on credit derivatives held for purposes other than trading	0
To be completed by banks with \$300 million or more in total assets:***** Credit losses on derivatives	0
Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?	No
Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties	0
Net gains (losses) recognized in earnings on assets and liabilities that are reported at fair value under a fair value option:	
Net gains (losses) on assets	0
Estimated net gains (losses) on loans attributable to changes in instrument-specific credit risk	0
Net gains (losses) on liabilities	0
Estimated net gains (losses) on liabilities attributable to changes in instrument-specific credit risk	0
Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings (included in Schedule RI)	0
Components of service charges on deposit accounts in domestic offices (to be completed by institutions with \$1 billion or more in total assets):	
Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	0
Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	0
Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	0
All other service charges on deposit accounts	0

* Describe on Schedule RI-E+Explanations

** Includes interest and fee income on Loans to depository institutions and acceptances of other banks, Loans to finance agricultural production and other loans of farmers, Obligations (other than securities and leases) of states and political subdivisions in the U.S., and Other loans.

*** Includes interest income on time certificates of deposit not held for trading.

**** For banks required to complete Schedule RC-T, items 12 through 19, income from fiduciary activities reported in Schedule RI, must equal the amount reported in Schedule RC T, item 19.

***** For banks required to complete Schedule RI, Memorandum trading revenue reported in Schedule RI, item 5.c, must equal the sum of Memorandum items 8.a through 8.d.

***** The asset size tests and the five percent of total loans test are generally based on the total assets and total loans reported on the previous June 30, Report of Condition.

***** For example, a bank acquired on March 1, 20xx, would report 20xx0301.

This statement has not been reviewed or confirmed for accuracy or relevance by any member of the FFIEC.