

Registered Number:NI660793

Northern Ireland

Halo Technologies Europe Limited

Unaudited Financial Statements

For the year ended 31 March 2022

Halo Technologies Europe Limited  
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**Halo Technologies Europe Limited**  
**Statement of Financial Position**  
**As at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	444,152	261,542
		<b>444,152</b>	<b>261,542</b>
<b>Current assets</b>			
Inventories	3	133,583	315,757
Trade and other receivables	4	543,061	89,583
Cash and cash equivalents		150,765	163,616
		<b>827,409</b>	<b>568,956</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(691,514)	(174,476)
<b>Net current assets</b>		<b>135,895</b>	<b>394,480</b>
<b>Total assets less current liabilities</b>		<b>580,047</b>	<b>656,022</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(2,045,158)	(1,547,831)
<b>Net liabilities</b>		<b>(1,465,111)</b>	<b>(891,809)</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		(1,466,111)	(892,809)
<b>Shareholders' funds</b>		<b>(1,465,111)</b>	<b>(891,809)</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 July 2022 and were signed by:

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Alan Whitley Director

Matthew Alexander Nesbitt Director

**Halo Technologies Europe Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**Statutory Information**

Halo Technologies Europe Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI660793.

Registered address:  
 5P Weavers Court  
 Linfield Road  
 Belfast  
 BT12 5GH

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**2. Property, plant and equipment**

	<b>Plant and Machinery £</b>	<b>Furniture and Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 01 April 2021	278,469	15,142	14,630	308,241
Additions	273,869	24,720	46,397	344,986
At 31 March 2022	<b>552,338</b>	<b>39,862</b>	<b>61,027</b>	<b>653,227</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2021	38,650	6,710	1,339	46,699
Charge for year	134,672	15,543	12,161	162,376
At 31 March 2022	<b>173,322</b>	<b>22,253</b>	<b>13,500</b>	<b>209,075</b>
<b>Net book value</b>				
At 31 March 2022	<b>379,016</b>	<b>17,609</b>	<b>47,527</b>	<b>444,152</b>
At 31 March 2021	<b>239,819</b>	<b>8,432</b>	<b>13,291</b>	<b>261,542</b>

**3. Inventories**

	<b>2022 £</b>	<b>2021 £</b>
Stocks	133,583	315,757

Halo Technologies Europe Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**4. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	291,499	70,491
Other debtors	251,562	19,092
	<b>543,061</b>	<b>89,583</b>

The debtors above include the following amounts falling due after more than one year:

Other debtors	-	19,092
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**5. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	42,851	108,503
Taxation and social security	85,099	2,593
Other creditors	563,564	63,380
	<b>691,514</b>	<b>174,476</b>

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	45,324	50,000
Other creditors	1,999,834	1,497,831
	<b>2,045,158</b>	<b>1,547,831</b>

**7. Average number of persons employed**

During the year the average number of employees was 11 (2021 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.