

**ACCOUNTANCYMANAGER (AM) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

ACCOUNTANCYMANAGER (AM) LTD
UNAUDITED ACCOUNTS
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**ACCOUNTANCYMANAGER (AM) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

| | |
|--------------------------|---|
| Directors | Alexander Hawke James Oliver Byrne Alexander Oliver-Byrne |
| Company Number | 10658933 (England and Wales) |
| Registered Office | 9 SMITH STREET WARWICK CV34 4JA UNITED KINGDOM |
| Accountants | Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS |

ACCOUNTANCYMANAGER (AM) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 4 | 37,151 | 23,934 |
| Investments | 5 | 10,000 | - |
| | | 47,151 | 23,934 |
| Current assets | | | |
| Debtors | 6 | 86,170 | 91,915 |
| Cash at bank and in hand | | 78,748 | 42,009 |
| | | 164,918 | 133,924 |
| Creditors: amounts falling due within one year | 7 | (139,155) | (119,161) |
| Net current assets | | 25,763 | 14,763 |
| Total assets less current liabilities | | 72,914 | 38,697 |
| Creditors: amounts falling due after more than one year | 8 | (3,594) | (55,158) |
| Net assets/(liabilities) | | 69,320 | (16,461) |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 69,319 | (16,462) |
| Shareholders' funds | | 69,320 | (16,461) |

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2020 and were signed on its behalf by

James Oliver Byrne
Director

Company Registration No. 10658933

ACCOUNTANCYMANAGER (AM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

ACCOUNTANCYMANAGER (AM) LTD is a private company, limited by shares, registered in England and Wales, registration number 10658933. The registered office is 9 SMITH STREET, WARWICK, CV34 4JA, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|---|
| Plant & machinery | 25% Straight Line per year, by whole months owned. |
| Fixtures & fittings | 20% Reducing Balance per year, by whole months owned. |

4 Tangible fixed assets

| | Plant & machinery | Fixtures & fittings | Total |
|--------------------------|----------------------------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 April 2019 | 29,619 | - | 29,619 |
| Additions | 20,864 | 2,460 | 23,324 |
| At 31 March 2020 | 50,483 | 2,460 | 52,943 |
| Depreciation | | | |
| At 1 April 2019 | 5,685 | - | 5,685 |
| Charge for the year | 9,920 | 187 | 10,107 |
| At 31 March 2020 | 15,605 | 187 | 15,792 |
| Net book value | | | |
| At 31 March 2020 | 34,878 | 2,273 | 37,151 |
| At 31 March 2019 | 23,934 | - | 23,934 |

ACCOUNTANCYMANAGER (AM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

| 5 Investments | Subsidiary undertakings |
|----------------------------|--------------------------------|
| | £ |
| Valuation at 1 April 2019 | - |
| Additions | 10,000 |
| Valuation at 31 March 2020 | 10,000 |

| 6 Debtors | 2020 | 2019 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Trade debtors | 51,225 | 56,280 |
| Accrued income and prepayments | 32,245 | 32,447 |
| Other debtors | 2,700 | 3,188 |
| | 86,170 | 91,915 |

| 7 Creditors: amounts falling due within one year | 2020 | 2019 |
|---|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | - | 4,871 |
| Trade creditors | 26,199 | 54,728 |
| Taxes and social security | 77,270 | 22,895 |
| Other creditors | 40,201 | 24,677 |
| Loans from directors | (4,515) | 11,990 |
| | 139,155 | 119,161 |

| 8 Creditors: amounts falling due after more than one year | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Bank loans | 3,594 | 55,158 |

9 Loans to directors

During the year, the directors were granted a short term loan. The maximum liability during the year was £4,515 and the amount was still outstanding as at the balance sheet date. The loan is to be repaid on demand and interest-free.

10 Average number of employees

During the year the average number of employees was 19 (2019: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.