

**REGISTERED NUMBER: 01878114 (England and Wales)**

**RISK DECISIONS LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 30 April 2019**

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for the Year Ended 30 April 2019**

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**RISK DECISIONS LIMITED**

**Company Information  
for the Year Ended 30 April 2019**

**DIRECTORS:**

Ms V A Jonas  
Mrs F E Racher

**REGISTERED OFFICE:**

3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**REGISTERED NUMBER:**

01878114 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**RISK DECISIONS LIMITED (REGISTERED NUMBER: 01878114)****Balance Sheet  
30 April 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,106		2,796
Tangible assets	5		<u>11,134</u>		<u>10,640</u>
			13,240		13,436
<b>CURRENT ASSETS</b>					
Debtors	6	183,311		227,729	
Cash at bank and in hand		<u>27,286</u>		<u>3,830</u>	
		210,597		231,559	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>82,199</u>		<u>71,804</u>	
<b>NET CURRENT ASSETS</b>			<u>128,398</u>		<u>159,755</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			141,638		173,191
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,190</u>		<u>893</u>
<b>NET ASSETS</b>			<u>140,448</u>		<u>172,298</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		8,611		8,611
Retained earnings			<u>131,837</u>		<u>163,687</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>140,448</u>		<u>172,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 12 December 2019 and were signed on its behalf by:

Ms V A Jonas - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Risk Decisions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Services provided to customers during the year, which at the balance sheet date have not been invoiced, have been recognised as turnover in accordance with the principles of revenue recognition as stated in and FRS102. Turnover recognised in this manner is based on an assessment of the fair value of work done to the balance sheet date, as a proportion of the total value of the contract. Provision is made against unbilled amounts on those contracts where the right to receive payment is contingent on factors outside of the control of the company. Unbilled revenue is included in debtors.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade Marks - 10% Straight Line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development expenditure**

Expenditure on research and development is written off in the year in which it is incurred, with the exception of expenditure on development of clearly defined projects whose outcome can be assessed with reasonable certainty. Such expenditure is capitalised and amortised over a period not longer than five years commencing in the year sales of the product are first made.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating lease agreements**

Rentals paid under operating leases are charged to the profit and loss account over the term of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 16) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 May 2018	
and 30 April 2019	414,704
<b>AMORTISATION</b>	
At 1 May 2018	411,908
Charge for year	690
At 30 April 2019	412,598
<b>NET BOOK VALUE</b>	
At 30 April 2019	2,106
At 30 April 2018	2,796

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018	44,127
Additions	<u>7,287</u>
At 30 April 2019	<u>51,414</u>
<b>DEPRECIATION</b>	
At 1 May 2018	33,487
Charge for year	<u>6,793</u>
At 30 April 2019	<u>40,280</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>11,134</u>
At 30 April 2018	<u>10,640</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	68,908	123,548
Amounts owed by group undertakings	-	62,693
Amounts owed by participating interests	38,506	-
Amounts recoverable on contract	5,600	-
Other debtors	6,524	6,370
Tax	62,549	30,151
VAT	-	468
Prepayments and accrued income	<u>1,224</u>	<u>4,499</u>
	<u>183,311</u>	<u>227,729</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	7,566	8,473
Other taxes and social security	10,424	10,022
VAT	10,431	-
Other creditors	11,458	21,089
Directors' loan accounts	29,132	16,320
Accruals and deferred income	<u>13,188</u>	<u>15,900</u>
	<u>82,199</u>	<u>71,804</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
861,110	Ordinary 1p shares	0.01	<u>8,611</u>	<u>8,611</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Risk Decisions Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Risk Decisions Limited for the year ended 30 April 2019 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Risk Decisions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Risk Decisions Limited and state those matters that we have agreed to state to the Board of Directors of Risk Decisions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Risk Decisions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Risk Decisions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Risk Decisions Limited. You consider that Risk Decisions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Risk Decisions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

12 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.