

REGISTERED NUMBER: 04031797 (England and Wales)

Financial Statements for the Year Ended 31 May 2018

for

Cubic Interactive Limited

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for the Year Ended 31 May 2018

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Cubic Interactive Limited
Company Information
for the Year Ended 31 May 2018

DIRECTORS: D Logiudice
B Edwards
D Hartop

SECRETARY: Mrs N Edwards

REGISTERED OFFICE: Suite 2 The Sanctuary
23 Oak Hill Road
Surbiton
Surrey
KT6 6DU

REGISTERED NUMBER: 04031797 (England and Wales)

ACCOUNTANTS: Duboff & Co
Kingsbury House
468 Church Lane
Kingsbury
London
NW9 8UA

Cubic Interactive Limited (Registered number: 04031797)

Balance Sheet
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		17,960		15,346
CURRENT ASSETS					
Debtors	5	357,354		451,185	
Cash at bank		<u>226,465</u>		<u>38,416</u>	
		583,819		489,601	
CREDITORS					
Amounts falling due within one year	6	<u>282,582</u>		<u>298,036</u>	
NET CURRENT ASSETS			<u>301,237</u>		<u>191,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			319,197		206,911
CREDITORS					
Amounts falling due after more than one year	7		<u>142,424</u>		-
NET ASSETS			<u>176,773</u>		<u>206,911</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings	9		<u>176,770</u>		<u>206,908</u>
SHAREHOLDERS' FUNDS			<u>176,773</u>		<u>206,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Cubic Interactive Limited (Registered number: 04031797)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

D Logiudice - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Cubic Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	25% reducing balance
Computer equipment	25% reducing balance

Research and development

Development expenditure is written off, except where the directors are satisfied as to the technical, commercial and financial viability of individual projects. In such cases, the identifiable expenditure is deferred and amortised over the period during which the company is expected to benefit, this period being five years. Provision is made for any impairment.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 15).

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	17,945	48,905	66,850
Additions	<u>3,781</u>	<u>4,819</u>	<u>8,600</u>
At 31 May 2018	<u>21,726</u>	<u>53,724</u>	<u>75,450</u>
DEPRECIATION			
At 1 June 2017	11,736	39,768	51,504
Charge for year	<u>2,497</u>	<u>3,489</u>	<u>5,986</u>
At 31 May 2018	<u>14,233</u>	<u>43,257</u>	<u>57,490</u>
NET BOOK VALUE			
At 31 May 2018	<u>7,493</u>	<u>10,467</u>	<u>17,960</u>
At 31 May 2017	<u>6,209</u>	<u>9,137</u>	<u>15,346</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	344,314	448,220
Other debtors	<u>13,040</u>	<u>2,965</u>
	<u>357,354</u>	<u>451,185</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	38,212	-
Taxation and social security	135,817	154,248
Other creditors	<u>108,553</u>	<u>143,788</u>
	<u>282,582</u>	<u>298,036</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Directors loans	<u>142,424</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
3	Ordinary shares	£1	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

9. **RESERVES**

	Retained earnings £
At 1 June 2017	206,908
Profit for the year	185,862
Dividends	<u>(216,000)</u>
At 31 May 2018	<u>176,770</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.