

NATIONAL DENTAL PLAN LIMITED

Annual Report for the year ended 31 December 2021



National Dental Plan Limited is a member of the Unum Group of companies

NATIONAL DENTAL PLAN LIMITED

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NATIONAL DENTAL PLAN LIMITED

Directors, Officers and Advisers

Directors

Jonathan Fletcher
Glenn Thompson

Bankers

Lloyds Bank plc, City Office
PO Box 72
Bailey Drive
Gillingham Business Park
Gillingham
Kent
ME8 0LS

Secretary and Registered office

David Whitehead
National Dental Plan Limited
Milton Court
Dorking
Surrey
RH4 3LZ

Registered Auditor

Ernst & Young LLP
25 Churchill Place
Canary Wharf
London
E14 5EY

Registered Number

02260489

NATIONAL DENTAL PLAN LIMITED

STRATEGIC REPORT For the year ended 31 December 2021

Company strategy

Historically, the principal activity of the Company was to process claims and payments for dental insurance business issued by Unum Ltd, the underwriter of the insurance and a fellow subsidiary company of Unum European Holding Company Ltd.

All the services previously provided by the Company were fully transitioned to Unum Limited by the end of 2020, and no new opportunities to generate future income streams are being pursued.

With effect from 1 June 2022, the Financial Conduct Authority (FCA) approved the Company's application to cancel its regulatory permissions, with the intention to liquidate the Company in the future.

Review of the business

As a result of the Company's activities being transferred fully to Unum Ltd by the end of 2020, the Company reported no operating income or costs for 2021 and subsequently no operating result for the year (2020: £3,052 loss). The loss before tax of £410 (2020: loss of £4,742) is due to bank charges paid in the year.

An interim dividend of £390,887 was paid in 2021 (2020: £1,000,000 final dividend). The Directors propose a final dividend of £6,629 for the year ended 31 December 2021.

Net assets have reduced from £396,297 to £6,630 at 31 December 2021, reflecting the dividend paid and after-tax loss recognised in the year.

Share capital, in the form of ordinary shares and share premium, was reduced in the year from a total value of £67,745 to £1. The reduction was approved by Special Resolution of the Directors on 2 November 2021, in accordance with the provisions of the Companies Act 2006, Sections 642 to 644.

Future business outlook

The Company has ceased all regulated activities and has no customers. It has no outstanding fees or returns and there are no unresolved complaints. All final tax computations and tax payments have been filed and settled with HM Revenue & Customs (HMRC), with no further tax due to or from HMRC in respect of 2021.

With effect from 1 June 2022, the Financial Conduct Authority (FCA) approved the Company's application to cancel its regulatory permissions. The Directors will now make the Company dormant with the intention to liquidate the Company in the future. The financial statements for 2021 have therefore been prepared on an 'other than going-concern' basis.

By order of the board



**Jonathan Fletcher
Director**

27 June 2022

NATIONAL DENTAL PLAN LIMITED

Company Registration No: 02260489

DIRECTORS' REPORT for the year ended 31 December 2021

The Directors submit their report and the financial statements for the year ended 31 December 2021.

Directors

The Directors who were members of the Board at the time of approving the Directors' Report are listed on page 3 and their service was continuous throughout the year unless stated below.

Peadar O'Donnell resigned as Director on 31 March 2021.
Glenn Thompson was appointed Director on 25 April 2021.

Steven Leverett resigned as Company Secretary on 23 April 2021 and David Whitehead was appointed Company Secretary on the same date.

None of the Directors have any beneficial interest in the shares of the company.

Performance for the year and dividend

The Company recognised a loss before tax in 2021 of £410 (2020: loss of £4,742) as a result of bank charges incurred.

An interim dividend of £390,887 was paid in 2021 (2020: £1,000,000 final dividend). The Directors propose a final dividend of £6,629 for the year ended 31 December 2021.

Further details are set out in the Strategic Report.

Future outlook and basis of preparation

With effect from 1 June 2022, the Financial Conduct Authority (FCA) approved the Company's application to cancel its regulatory permissions. The Directors will now make the Company dormant with the intention to liquidate the Company in the future.

These financial statements have therefore been prepared on an 'other than going concern basis'.

Statement as to disclosure of information to auditors

Having made enquiries of fellow Directors and of the company's auditors, each of these Directors confirms that:

- to the best of each Director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditors are unaware; and
- each Director has taken all the steps a Director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the company's auditors are aware of that information.

In accordance with Section 487(2) of the Companies Act 2006, the Auditors Ernst and Young LLP are deemed reappointed.

NATIONAL DENTAL PLAN LIMITED

**DIRECTORS' REPORT (continued)
for the year ended 31 December 2021**

Insurance of Directors and officers

The Directors and officers of the Group are covered under a global professional indemnity insurance policy held by Unum Group, the ultimate parent company. The insurance was in force at 31 December 2021 and on the day the Report of the Directors was approved.

By order of the board

A handwritten signature in black ink, appearing to read 'Jonathan Fletcher', written in a cursive style.

**Jonathan Fletcher
Director**

27 June 2022

NATIONAL DENTAL PLAN LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements the Directors are required to:

- select suitable accounting policies in accordance with Section 10 of FRS 102 and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the financial position and financial performance;
- state whether applicable UK accounting standards including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in business. For the reasons stated in the Strategic Report, the Directors' Report and Note 1C, the financial statements have not been prepared on a going concern basis.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under applicable law and regulations, the Directors are also responsible for preparing a Strategic Report and Directors' Report, that comply with that law and those regulations. The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website.

NATIONAL DENTAL PLAN LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL DENTAL PLAN LIMITED

Opinion

We have audited the financial statements of National Dental Plan Limited for the year ended 31 December 2021 which comprise Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes of Equity and the related notes 1 to 11, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – financial statements prepared on a basis other than going concern

We draw attention to note 1C to the financial statements which explains that the company's business activities were fully transitioned to Unum Limited by the end of 2020 with no new opportunities to generate future revenue being pursued. With effect from 1 June 2022, the Financial Conduct Authority has approved the Company's application to cancel its regulatory permissions, and the Directors will now make the Company dormant with the intention to liquidate the Company in the future and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on an other than going concern basis as described in note 1C. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

NATIONAL DENTAL PLAN LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL DENTAL PLAN LIMITED

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements;

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements to be audited are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

NATIONAL DENTAL PLAN LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL DENTAL PLAN LIMITED

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the company and management.

Our approach was as follows:

- We obtained a general understanding of the legal and regulatory frameworks that are applicable to the company and determined that the direct laws and regulations related to elements of company law and tax legislation, and the financial reporting framework.
- We obtained a general understanding of how National Dental Plan Limited is complying with those frameworks by making enquiries of management, internal audit, and those responsible for legal and compliance matters. We also gained an understanding of the company's approach to governance and risk management.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by considering the controls that the company has established to address risks identified by the entity, or that otherwise seek to prevent, deter or detect fraud. Additionally, we tested year-end adjustments including manual journals, to provide reasonable assurance that the financial statements were free from fraud or error.

NATIONAL DENTAL PLAN LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NATIONAL DENTAL PLAN LIMITED**

- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved making enquiries of those charged with governance and management for their awareness of any non-compliance with laws or regulations; inquiring about the policies that have been established to prevent non-compliance with laws and regulations by officers and employees and inquiring about the company's methods of enforcing and monitoring compliance with such policies.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP

**Andy Blackmore (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Bristol**

29 June 2022

NATIONAL DENTAL PLAN LIMITED

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2021

	Note	2021 £	2020 £
Turnover		-	(7,809)
Cost of sales		-	4,757
Total operating loss		-	(3,052)
Interest paid and similar charges	2	(410)	(1,690)
Loss on ordinary activities before tax		(410)	(4,742)
Tax credit / (charge)	3	-	1,084
Total loss for the year		(410)	(3,658)

The notes on pages 15 to 20 form an integral part of these financial statements.

NATIONAL DENTAL PLAN LIMITED

**STATEMENT OF FINANCIAL POSITION
at 31 December 2021**

	Note	2021 £	2020 £
Current Assets			
Debtors	4	-	1,472
Cash at bank		6,630	399,971
Total current assets		6,630	401,443
Current Liabilities			
Other creditors including tax	5	-	5,146
Total current liabilities		-	5,146
Net Current Assets		6,630	396,297
Net Assets		6,630	396,297
Capital and Reserves			
Called up share capital	6	1	17,915
Share premium	6	-	49,830
Profit and loss account		6,629	328,552
Total Shareholders' Funds		6,630	396,297

The financial statements on pages 12 to 20 were approved by the board of Directors and were signed on its behalf by:



Jonathan Fletcher
Director

27 June 2022

NATIONAL DENTAL PLAN LIMITED

**STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2021**

	Called up Share Capital £	Share Premium Account £	Profit and Loss Account £	Total £
Balance as at 1 January 2021	17,915	49,830	328,552	396,297
Loss for the year	-	-	(410)	(410)
Dividends paid (note 7)	-	-	(390,887)	(390,887)
Share reduction	(17,914)	(49,830)	67,744	-
Other adjustments	-	-	1,630	1,630
Balance as at 31 December 2021	1	-	6,629	6,630
Balance as at 1 January 2020	17,915	49,830	1,332,210	1,399,955
Loss for the year	-	-	(3,658)	(3,658)
Dividends paid (note 7)	-	-	(1,000,000)	(1,000,000)
Balance as at 31 December 2020	17,915	49,830	328,552	396,297

NATIONAL DENTAL PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

1. Principal accounting policies

A. General Information

The Company is incorporated and domiciled in England, registration number 02260489. The registered office is Milton Court, Dorking, Surrey RH4 3LZ.

B. Statement of compliance

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland' (FRS 102) and the Companies Act 2006.

C. Basis of preparation

As explained in the Strategic Report, all the services previously provided by the Company were fully transitioned to Unum Limited by the end of 2020, and no new opportunities to generate future revenue are being pursued. With effect from 1 June 2022, the FCA have approved the Company's application to cancel its regulatory permissions, and the Directors will now make the Company dormant, with the intention to liquidate the Company in the future.

Net assets have reduced from £396,297 to £6,630 at 31 December 2021, reflecting an interim dividend paid of £390,887 and an after-tax loss of £410 recognised in the year. Share capital, in the form of ordinary shares and share premium, was reduced in the year from a total value of £67,745 to £1. The Directors propose a final dividend of £6,629 for the year ended 31 December 2021.

Accordingly, the going concern basis of preparation is not considered appropriate and the accounts have been prepared on a basis 'other than going concern' as the Directors intend to liquidate the Company in the future.

Under the 'other than going concern basis', assets and liabilities are measured at recoverable value and settlement value, respectively. No adjustments were considered necessary to the carrying value of the remaining assets and liabilities. There are no contractual commitments that have become onerous at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such costs were committed at the balance sheet date. Any costs of liquidation will ultimately be borne by Unum Ltd, a fellow subsidiary of Unum European Holding Company Ltd.

D. Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions. The Company is a qualifying entity for the purposes of the preparation of individual financial statements. Details regarding the parent entity of the group in whose consolidated financial statements the Company's financial statements are consolidated, and from where those financial statements may be obtained are provided in note 10.

The Company has chosen to take exemption from the requirement to provide disclosures in relation to:

1. The requirement to prepare a statement of cash flows; and
2. The disclosure of key management personnel compensation in total.

NATIONAL DENTAL PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

1. Principal accounting policies (continued)

E. Income

Turnover, where reported, excludes VAT and comprises brokerage commission earned from the marketing and managing of historic dental insurance policies. Income is recognised once all obligations to the policy holder have been discharged over the duration of policies written. Should the commissions relate to services provided in future periods, they are deferred and recognised over those future periods.

F. Taxation

The taxation charge or credit shown in the Statement of Comprehensive Income is provided at the corporation tax rate applicable for the period and based on the loss on ordinary activities for the year after adjusting for items that are not taxable or tax deductible.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax assets are recognised only to the extent that it is probable that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax balances are not discounted.

Note 3 provides details of any tax provided for the current and preceding year.

G. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the end of the year. Foreign transactions are recorded at the actual rate of exchange prevailing on the date of the transaction. All exchange differences are taken to the Statement of Comprehensive Income.

H. Cash and cash equivalents

Cash at bank comprises cash on hand and on-demand deposits.

2. Interest paid and similar charges

	2021	2020
	£	£
Bank charges	410	1,467
Foreign exchange transaction loss	-	223
Total	410	1,690

NATIONAL DENTAL PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021 (continued)

3. Taxation

As the Company has ceased trading and the Financial Conduct Authority (FCA) has approved the Company's application to cancel its authorisation to carry on regulated activities with effect from 1 June 2022, it is the intention of the directors to liquidate the Company in the future.

Final tax computations and payments in respect of the year ended 31 December 2020 were filed and settled with HM Revenue & Customs (HMRC) during 2021 with no further amounts due to or from HMRC.

During 2021, the only transactions arising in the Statement of Comprehensive Income relate to bank charges of £410, and therefore a post-cessation loss arises in the period for this amount. Since a post-cessation trading loss cannot be surrendered as group relief and may only be carried forward for offset against future trading receipts in this entity, no tax credit has been calculated against the bank charges, as these amounts are not recoverable.

The reduction of share capital and share premium, as well as the payment of the interim dividend to Unum European Holding Company Limited do not have a tax impact.

(a) Analysis of tax charge/ (credit)

	2021	2020
	£	£
Current Tax		
UK corporation tax credit on ordinary losses of the period at 19% (2020: 19%)	-	(1,178)
Adjustment in respect of previous periods	-	5
Total current tax credit	<u>-</u>	<u>(1,173)</u>
Deferred Tax		
Origination and reversal of timing differences	-	277
Effect of changes in tax rates	-	(183)
Adjustment in respect of prior periods	-	(5)
Total deferred tax charge	<u>-</u>	<u>89</u>
Total tax credit	<u>-</u>	<u>(1,084)</u>

NATIONAL DENTAL PLAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021 (continued)**

3. Taxation (continued)

(b) Factors affecting the total tax charge

The total tax (credit) / charge assessed for the year differs from the standard rate of corporation tax of 19% (2020: 19%). The difference is explained below:

	2021	2020
	£	£
Loss on ordinary activities before tax:	(410)	(4,742)
Loss on ordinary activities before tax multiplied by the standard rate of corporation tax of 19% (2020: 19%)	(78)	(901)
Which was affected by:		
Effect of changes in tax rates	-	(183)
Post cessation trading loss	78	-
Total tax credit for the year	-	(1,084)

4. Debtors	2021	2020
	£	£
Deferred tax asset	-	1,472
Total debtors	-	1,472

5. Other Creditors	2021	2020
	£	£
Corporation tax payable	-	5,146
Total	-	5,146

6. Share capital & share premium	2021	2020
	£	£
Allotted, issued and fully paid		
1 ordinary share of £1 each (2020: 17,915 ordinary shares)	1	17,915
Total share capital	1	17,915
Share Premium	-	49,830
Total share capital & share premium	1	67,745

NATIONAL DENTAL PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021 (continued)

6. Share capital (continued)

On 2 November 2021, the capital of the Company was reduced in accordance with Sections 642 to 644 of the Companies Act 2006. Ordinary share capital was reduced from £17,915 (17,915 ordinary shares of £1) to £1 (1 share of £1). There are no rights, preferences or restrictions attached to this class of share, including restrictions on distribution of dividends and repayment of capital. Share premium was reduced from £49,830 to £Nil.

7. Dividends

	2021	2020
	£	£
Paid during the year		
Final dividend for 2019	-	1,000,000
Interim dividend for 2021	390,887	-
Dividends paid	<u>390,887</u>	<u>1,000,000</u>

A final dividend of £1,000,000 in respect of 2019 was paid in 2020 and an interim dividend of £390,887 was approved by the Board and paid in December 2021. The Directors propose a final dividend in respect of 2021 of £6,629.

8. Related Party Transactions

Advantage has been taken of the exemption in FRS 102 under Section 33.1A, not to disclose transactions with group companies.

At 31 December 2021, there were no amounts owed to or by any associated companies or related parties.

9. Auditors' remuneration

The auditors' remuneration of £5,000 (2020: £15,000) for the 2021 statutory audit was borne by a fellow Unum group company, Unum European Holding Company Ltd. The auditors received no other remuneration in respect of services provided to the company for the year.

10. Parent Company

The Company's parent company is Unum European Holding Company Limited, a company incorporated in England.

The Directors regard Unum Group, a Company incorporated in the United States of America as the ultimate parent company and ultimate controlling party. The smallest and largest group in which the results of the Company are consolidated is that of Unum Group. Copies of the consolidated financial statements of Unum Group can be obtained on its website and from Unum Group, 1 Fountain Square, Chattanooga, Tennessee, 37402, USA.

NATIONAL DENTAL PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021 (continued)

11. Events after the balance sheet date

With effect from 1 June 2022, the Financial Conduct Authority (FCA) approved the Company's application to cancel its authorisation to carry on regulated business and to be removed from the register of regulated companies.

A final dividend of £6,629 was proposed by the Directors.