

Company Registration No. 11209129 (England and Wales)

DEPLOYED LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

DEPLOYED LIMITED

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DEPLOYED LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		19,718		7,732
Current assets					
Debtors	5	54,227		13,669	
Cash at bank and in hand		459,963		1,270,564	
		<u>514,190</u>		<u>1,284,233</u>	
Creditors: amounts falling due within one year	6	<u>(1,632,081)</u>		<u>(84,947)</u>	
Net current (liabilities)/assets			<u>(1,117,891)</u>		<u>1,199,286</u>
Total assets less current liabilities			<u>(1,098,173)</u>		<u>1,207,018</u>
Creditors: amounts falling due after more than one year	7		<u>(53,665)</u>		<u>(1,526,112)</u>
Net liabilities			<u>(1,151,838)</u>		<u>(319,094)</u>
Capital and reserves					
Called up share capital			124		124
Share premium account			150,094		150,094
Profit and loss reserves			<u>(1,302,056)</u>		<u>(469,312)</u>
Total equity			<u>(1,151,838)</u>		<u>(319,094)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DEPLOYED LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The financial statements were approved by the board of directors and authorised for issue on 6 May 2022 and are signed on its behalf by:

Ms Kayleigh Kuptz
Director

Company Registration No. 11209129

DEPLOYED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Deployed Limited is a private company limited by shares incorporated in England and Wales. The registered office is Atheria House, 10-14 Andover Road, Winchester, Hampshire, United Kingdom, SO23 7BS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The company is in a position of net liabilities at the year end and during the previous year received grants from the Government during the COVID pandemic and a 'bounceback' loan. The company has started to repay this loan this year. This was common for many other companies.

Having considered these factors and looking forward, the Directors consider the company to be a going concern as it continues to develop products for market and is showing promise for orders in the coming year. The company also has the continued support of existing Investors and interest from potential others.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	Over 3 years straight line
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

DEPLOYED LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies **(Continued)**

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DEPLOYED LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	12	5

4 Tangible fixed assets

	Office Equipment £	Computers £	Total £
Cost			
At 1 January 2021	1,014	8,356	9,370
Additions	-	15,870	15,870
At 31 December 2021	1,014	24,226	25,240
Depreciation and impairment			
At 1 January 2021	197	1,441	1,638
Depreciation charged in the year	338	3,546	3,884
At 31 December 2021	535	4,987	5,522
Carrying amount			
At 31 December 2021	479	19,239	19,718
At 31 December 2020	817	6,915	7,732

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	6,869	13,669
Prepayments and accrued income	47,358	-
	54,227	13,669

DEPLOYED LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Convertible loans		1,528,641	-
Bank loans		8,000	3,594
Obligations under finance leases		619	-
Other borrowings		-	10,500
Trade creditors		28,657	4,569
Taxation and social security		18,286	44,639
Other creditors		39,731	18,395
Accruals and deferred income		8,147	3,250
		<u>1,632,081</u>	<u>84,947</u>

7 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Convertible loans		-	1,465,326
Bank loans and overdrafts		28,000	36,406
Obligations under finance leases		1,285	-
Other borrowings		24,380	24,380
		<u>53,665</u>	<u>1,526,112</u>

Amounts included above which fall due after five years are as follows:

Payable by instalments		<u>-</u>	<u>4,433</u>
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