

Registered number: 01522537

**DYNATRACE LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**



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**DYNATRACE LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	R E Bowers C Newfield
<b>Company secretary</b>	F Jones
<b>Registered number</b>	01522537
<b>Registered office</b>	Quantum 60 Norden Road Maidenhead Berkshire SL6 4AY
<b>Independent auditor</b>	BDO LLP Level 12 Thames Tower Station Road Reading Berkshire RG1 1LX

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**DYNATRACE LIMITED**

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**CONTENTS**

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	<b>Page</b>
<b>Strategic report</b>	1 - 4
<b>Directors' report</b>	5 - 7
<b>Independent auditor's report</b>	8 - 11
<b>Statement of comprehensive income</b>	12
<b>Balance sheet</b>	13 - 14
<b>Statement of changes in equity</b>	15
<b>Notes to the financial statements</b>	16 - 32

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## DYNATRACE LIMITED

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### STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

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#### Introduction

The directors present their strategic report together with the audited financial statements for the year ended 31 March 2021.

#### Business review

Thoma Bravo, a US Private Equity firm, acquired Compuware Corporation on 15th December 2014. Subsequently on 1st April 2015, the mainframe division was divested through a group reconstruction to a separate fellow subsidiary resulting in two separate entities Dynatrace LLC (the Application Performance Management division, called APM) and Compuware LLC (the Mainframe division).

Dynatrace, Inc. advertises itself using the following motto: "Software Intelligence for the Enterprise Cloud. Cloud monitoring reinvented. Easy, Automatic, AI-Powered". In order to remain market leader in its field, Dynatrace continues to invest heavily in new product development and enhanced technologies in all of its labs worldwide.

The scale, complexity, and dynamic nature of the emerging enterprise cloud environment, including the applications that run on it, require a comprehensive monitoring strategy that we refer to as "software intelligence." Starting in 2014, we leveraged the knowledge and experience of the same engineering team that founded Dynatrace to develop a solution to address the disruptive shift to the enterprise cloud.

These efforts resulted in the creation of a new platform, the Dynatrace Software Intelligence Platform, or Dynatrace®. Dynatrace® leverages an automatic instrumentation technology that we call OneAgent®, a real-time dependency mapping system we call SmartScape®, our transaction-centric code analysis technology that we call PurePath®, and an open artificial intelligence, or AI, engine that we call Davis™ for instant answers to degradations in service, anomalies in behavior, and user impact.

Dynatrace® simplifies the complexity of the enterprise cloud for cloud architects, application teams and operations teams, while providing actionable insights that accelerate cloud migrations, cloud adoption, and DevOps success. Dynatrace latest motto is: "Tame modern cloud complexity with observability, automation, and intelligence in one platform".

Early 2021, Dynatrace was named a Leader for the 11th consecutive time in the 2021 Gartner Magic Quadrant for Application Performance Monitoring (APM) report ahead of its competitors: Cisco/AppDynamics, New Relic and Datadog. Once again, Gartner has positioned Dynatrace highest for Ability to Execute and furthest for Completeness of Vision. Also, Gartner released its 2021 Gartner Critical Capabilities for APM report, which evaluated solutions from 15 vendors. Dynatrace scored highest across 4 of 5 use cases, DevOps/AppDev, SRE/CloudOps, IT Operations, and Digital Experience Monitoring, and second highest in the Application Owner/Line of Business use case.

Dynatrace offers an AI analytics engine that captures every container, every piece of code, and every interaction to not only auto-discover and speed up MTTR, but also predict and help self-heal across entire ecosystems. We also roll out 26+ releases a year that tackle all the big challenges of today; hybrid ecosystems; hyperscale cloud environments; the pressure to innovate faster.

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## DYNATRACE LIMITED

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### STRATEGIC REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Our Growth Strategy

- Extend our technology and market leadership position. We intend to maintain our position as the market-leading software intelligence platform through increased investment in research and development and continued innovation. We expect to focus on expanding the functionality of Dynatrace® and investing in capabilities that address new market opportunities. We believe this strategy will enable new growth opportunities and allow us to continue to deliver differentiated high-value outcomes to our customers.
- Grow our customer base. We intend to drive new customer growth by expanding our direct sales force focused on the largest 15,000 global enterprise accounts, which generally have annual revenues in excess of \$750 million. In addition, we expect to leverage our global partner ecosystem to add new customers in geographies where we have direct coverage and work jointly with our partners.
- Increase penetration within existing customers. We plan to continue to increase penetration within our existing customers by expanding the breadth of our platform capabilities to provide for continued cross-selling opportunities. In addition, we believe the ease of implementation for Dynatrace® provides us the opportunity to expand adoption within our existing enterprise customers, across new customer applications, and into additional business units or divisions. Once customers are on the Dynatrace® platform, we have seen significant dollar-based net expansion due to the ease of use and power of our new platform.

Dynatrace went public on August 1st 2019. It is now listed at the New York Stock Exchange (NYSE) under the code: DT.

On 14th September 2021, the group announced it had completed the acquisition of high-speed parsing and query analytics company, SpectX. This acquisition will accelerate the convergence of observability and security for modern hybrid, multicloud environments. These environments are defined by continuous change, with an exponentially expanding volume of observability and security data that must be analyzed in context and in real time to enable autonomous operations. With the acquisition of SpectX, Dynatrace will advance its Software Intelligence Platform's observability and application security analytics capabilities even further.

#### Principal risks and uncertainties

##### Competition

Competition in the APM industry continues to grow with an increasing number of start-up companies entering the market with niche products that compete against Dynatrace's portfolio. Predominant competitors continue to be Appnatics, Splunk and New Relic.

##### Staff attrition

Competitors are keen to recruit skilled Dynatrace staff for their knowledge of the industry and the products.

##### Global economy and cloud computing

Cloud Computing means that the servers are not always installed in the UK and therefore one of the compelling reasons to purchase from a UK supplier has been removed. The company had a very limited impact as a result of Brexit as the Dynatrace group had an existing presence across Europe.

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## DYNATRACE LIMITED

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### STRATEGIC REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Financial key performance indicators

The directors consider the key financial performance indicators ('KPIs') of the company to be sales, operating profit before tax and the cash position. These have been reviewed above as part of the business review.

The results for the year show an operating profit before tax of £2,753,290 (2020 - £2,459,387) with sales of £44,033,134 (2020 - £31,717,180). The company had cash of £4,270,237 at 31 March 2021 (2020 - £5,849,606).

The directors' consider that the business has performed well against the above KPIs.

#### Going Concern

The company had net current assets of £24.9m (2020 - £20.3m) and net assets of £22.1m (2020 - £19.1m) at 31 March 2021.

The group of which the company is a member has considerable financial resources and the company has contracts with a number of large, established customers in the UK and suppliers across different geographic areas. The company has no bank borrowings and bank balances are deposited with the group treasury function when significant. Dynatrace, Inc. issued a non legally binding letter of support confirming its intention to support the company, should the need arise for a period of at least 12 months from the date of the approval of the financial statements, however, no such requirement is foreseen. Directors have reviewed the actual and projected growth of Dynatrace, Inc's. unlevered Free Cash Flow for a period including 12 months from the date of approval of these financial statements and are comfortable that Dynatrace, Inc. has the ability to meet the support requirement outlined in their letter of support and are able to continue to support the company for its working capital requirements if required.

The directors have considered the effects of COVID-19 on the going concern status of the company. There has been minimal impact on the revenues of the business and the company is well-positioned for the current economic challenges due to the importance of our testing to key customers and sectors, continuity planning, and support provided by Dynatrace, Inc.

As a result the directors believe that there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern and that it is appropriate to prepare the financial statements on the going concern basis.

#### Strategy, objectives and business model

Dynatrace will continue to focus solely on the APM market with targets of ambitious growth through focussing on volume based consumption sales as well as retaining the enterprise anchor deals. New products are pushing our products into a more cloud-based solution, which continues to present Dynatrace as the Market Leader in APM software.

Growth and controls within the Shared Service Centre in the UK will continue to be a focus, along with constant efforts for increased automation in finance, human resources and license management in order to present an increasingly scalable back office which overall assists in improved products being pushed into the market.

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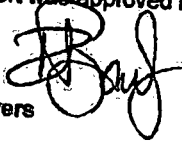
**DYNATRACE LIMITED**

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**STRATEGIC REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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This report was approved by the board and signed on its behalf of the Board on



**R E Bowers**  
Director

Date: 20/1/22

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**DYNATRACE LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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The directors present their report and the financial statements for the year ended 31 March 2021.

**Results and dividends**

The statement of comprehensive income is set out on page 12 and shows the profit for the year £2,480,622 (2020 - £252,406).

The directors did not recommend the payment of a dividend (2020 - Nil).

**Principal activity**

The principal activity of the company continues to be the selling of computer software systems and solutions.

**Financial risk management objectives and policies**

**Cash flow risk**

The company's activities expose it primarily to the financial risk of changes in foreign currency exchange rates. The only hedging performed in the UK is natural hedging between currencies to ensure sufficient funds are available to match any potential cash outflows.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

**Credit risk**

The company's principal financial assets are bank balances and cash and trade and other receivables.

The company's credit risk is solely attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss-making event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The company has no significant concentration of credit risk, with exposure spread over a large number of customers.

**Liquidity risk**

The company is cash positive and does not need to enter into any financing to maintain positive liquidity.

**Technological risk**

Technology change and upgrade continues to be a risk to the business. Management continue to monitor and invest in product development to mitigate this risk.

**Directors**

The directors who served during the year were:

R E Bowers  
C Newfield

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## DYNATRACE LIMITED

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### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Directors' indemnities

The company has made qualifying third party indemnity provisions for the benefit of its directors.

#### Disabled employees

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled every effort is made to ensure that their employment with the company continues and that appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

#### Engagement consultation

The company places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and on the various factors affecting the performance of the company. This is achieved through formal and informal meetings and the company magazine.

#### Directors' responsibilities statement

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**DYNATRACE LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Auditors**

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them as auditors will be proposed at the next annual general meeting.

On behalf of the Board



R E Bowers  
Director

Date: 20/1/22

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**DYNATRACE LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DYNATRACE LIMITED**

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**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Dynatrace Limited ("the Company") for the year ended 31 March 2021 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Independence**

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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## DYNATRACE LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DYNATRACE LIMITED

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#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report and financial statements other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of Directors

As explained more fully in the Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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## DYNATRACE LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DYNATRACE LIMITED

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Identifying and assessing potential risks related to irregularities, including fraud**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory frameworks that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the company. The significant laws and regulations we considered in this context included the UK Companies Act, the accounting framework, and relevant tax legislation.
- enquiring of management, including obtaining and reviewing supporting documentation, concerning the company's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Discussing among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in revenue recognition, as well as management override of controls, specifically in relation to management bias and the judgement involved in accounting estimates.

#### **Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- Reading the financial statement disclosures and testing and agreeing to supporting documentation to assess compliance with relevant laws and regulations;
- Enquiry of management around actual and potential litigation and claims and review of legal and professional fee nominal accounts;

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## DYNATRACE LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DYNATRACE LIMITED

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- Reading minutes from board meetings of those charged with governance to identify any instances of non-compliance with laws and regulations;
- In addressing the risk for fraud in revenue recognition, testing the appropriateness of the revenue recognition policies and the application of those policies, performing specific procedures over the completeness and existence of revenue.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of transactions that are unusual or outside the normal course of business.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
*Chris Pooles*  
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Christopher Pooles (Senior statutory auditor)

for and on behalf of BDO LLP, statutory auditor  
Reading, UK

Date: 20 January 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

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**DYNATRACE LIMITED**

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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2021**

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	Note	2021 £	2020 £
Turnover	4	44,033,134	31,717,180
Cost of sales		(20,501,056)	(7,463,793)
<b>Gross profit</b>		<u>23,532,078</u>	<u>24,253,387</u>
Administrative expenses		(21,671,601)	(22,482,755)
<b>Operating profit</b>	5	1,860,477	1,770,632
Interest receivable and similar income	9	892,813	688,755
<b>Profit before tax</b>		<u>2,753,290</u>	<u>2,459,387</u>
Tax on profit	10	(272,668)	(2,206,981)
<b>Profit and total comprehensive income for the financial year</b>		<u><u>2,480,622</u></u>	<u><u>252,406</u></u>

The notes on pages 16 to 32 form part of these financial statements.

**DYNATRACE LIMITED**  
**REGISTERED NUMBER: 01522537**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	11	-	-
Tangible assets	12	977,353	1,005,211
		<u>977,353</u>	<u>1,005,211</u>
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	13	2,914,269	3,212,780
Debtors: amounts falling due within one year	13	59,648,934	45,375,155
Cash at bank and in hand		4,270,237	5,849,606
		<u>66,833,440</u>	<u>54,437,541</u>
Creditors: amounts falling due within one year	14	(41,914,543)	(34,102,671)
<b>Net current assets</b>		<u>24,918,897</u>	<u>20,334,870</u>
<b>Total assets less current liabilities</b>		<u>25,896,250</u>	<u>21,340,081</u>
Creditors: amounts falling due after more than one year	15	(3,557,474)	(1,957,353)
<b>Provisions for liabilities</b>			
Deferred tax	16	-	(66,426)
Other provisions	17	(191,245)	(174,998)
		<u>(191,245)</u>	<u>(241,424)</u>
<b>Net assets</b>		<u>22,147,531</u>	<u>19,141,304</u>
<b>Capital and reserves</b>			
Called up share capital	18	13,863	13,863
Capital redemption reserve	19	11,568,065	11,042,460
Profit and loss account	19	10,565,603	8,084,981
		<u>22,147,531</u>	<u>19,141,304</u>

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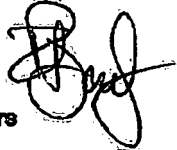
**DYNATRACE LIMITED**  
**REGISTERED NUMBER: 01622537**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**R E Bowers**  
Director

20/1/2022

The notes on pages 16 to 32 form part of these financial statements.

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**DYNATRACE LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2021**

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	Called up share capital	Capital contribution reserve	Profit and loss account	Total equity
	£	£	£	£
<b>At 1 April 2019</b>	<b>13,863</b>	<b>5,154,683</b>	<b>7,832,575</b>	<b>13,001,121</b>
Profit for the year	-	-	252,406	252,406
Capital contributions by the parent company	-	5,887,777	-	5,887,777
<b>At 1 April 2020</b>	<b>13,863</b>	<b>11,042,460</b>	<b>8,084,981</b>	<b>19,141,304</b>
Profit for the year	-	-	2,480,622	2,480,622
Capital contributions by the parent company	-	525,605	-	525,605
<b>At 31 March 2021</b>	<b>13,863</b>	<b>11,568,065</b>	<b>10,565,603</b>	<b>22,147,531</b>

The notes on pages 16 to 32 form part of these financial statements.

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## DYNATRACE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. General Information

The company is a private limited company, which is incorporated and registered in England and Wales (no.01522537). The address of the registered office is Quantum, 60 Norden Road, Maidenhead, Berkshire, SL6 4AY.

The principal activity of the company is that of selling computer software systems and solutions.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### 2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Dynatrace, Inc. as at 31 March 2021 and these financial statements may be obtained from 1601 Trapelo Road, Suite 116, Waltham, MA 02451.

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## DYNATRACE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.3 Going concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the strategic report. The company had net current assets of £24.9m (2020 - £20.3m) and net assets of £22.1m (2020 - £19.1m) at 31 March 2021.

The group of which the company is a member has considerable financial resources and the company has contracts with a number of large, established customers in the UK and suppliers across different geographic areas. The company has no bank borrowings and bank balances are deposited with the group treasury function when significant. Dynatrace, Inc. issued a non legally binding letter of support confirming its intention to support the company, should the need arise for a period of at least 12 months from the date of the approval of the financial statements, however, no such requirement is foreseen. Directors have reviewed the actual and projected growth of Dynatrace, Inc's unlevered Free Cash Flow for a period including 12 months from the date of approval of these financial statements and are comfortable that Dynatrace, Inc. has the ability to meet the support requirement outlined in their letter of support and are able to continue to support the company for its working capital requirements if required.

The directors have considered the effects of COVID-19 on the going concern status of the company. There has been minimal impact on the revenues of the business and the company is well-positioned for the current economic challenges due to the importance of our testing to key customers and sectors, continuity planning, and support provided by Dynatrace, Inc.

As a result the directors believe that there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern and that it is appropriate to prepare the financial statements on the going concern basis.

##### 2.4 Turnover

Turnover (excluding maintenance) represents the recognised value of goods and services provided, and are stated net of trade discounts and Value Added Tax.

Maintenance income is credited to revenue over the period of the maintenance agreement.

For any contract that contains bundled elements of consultancy, maintenance and license fees:

- service income is split out on an individual customer basis, and deferred to the balance sheet to be recognised on an as and when utilised basis;
- maintenance income is split out based upon a fixed percentage of the net contract price excluding services. It is deferred to the balance sheet and recognised rateably on a straight line basis over the length of the maintenance contract; and
- license fees are recognised upfront for perpetual licenses, or for any fixed length term licenses they are recognised rateably over the period of the license term.

The parent company has entered into certain global license agreements with certain customers. Although the billing of these agreements takes place within the UK entity, the revenue is recognised within the EMEA group entities in which the end license user is located.

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.5 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.6 Foreign currency translation**

**Functional and presentation currency**

The company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**2.7 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the company in independently administered funds.

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## DYNATRACE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.9 Goodwill

Goodwill arising on acquisitions, representing the difference between the fair value of consideration and the acquired net assets, is amortised on a straight line basis over a remaining period of useful economic life of 10 years. Provision is made for any impairment.

##### 2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% per annum
Computer equipment	-	33% per annum

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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## DYNATRACE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.11 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.13 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.14 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

##### 2.15 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

##### 2.16 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.16 Financial Instruments (continued)**

case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.17 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

**2.18 Share based payments**

The company has entered into an Intra-Group arrangement, whereby the ultimate parent company Dynatrace, Inc. will issue equity-settled share-based payment awards to certain employees of the Company. Dynatrace, Inc. will grant its own shares and options to the employees and the company recognises share based payment expense as a proportion of the expense recognised for the entire share based payment scheme based on the number of employees participating in the scheme.

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

In preparing these financial statements, the directors have made the following judgements:

Determine whether leases entered into by the company either as a lessor or lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis;

Determine whether there are indicators of impairment on the intangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

*Other key sources of estimation uncertainty*

*Trade Debtors*

Trade debtors are reviewed for impairment loss on a monthly basis and provision made for any balances where there is uncertainty against the recoverability of the balance. This methodology is applied on a customer by customer basis.

*Creditors and liabilities*

Liabilities are recognised at the balance sheet date and include amounts for accrued holiday pay, bonuses and legal costs. Although these amounts are reviewed on a regular basis and adjusted to reflect management's best current estimates, the judgemental nature of these items means that future amounts settled may be different from those provided.

**4. Turnover**

Turnover is attributable to one activity, the sale of computer software systems and solutions.

Analysis of turnover by country of destination:

	2021 £	2020 £
United Kingdom	34,324,769	24,798,111
Rest of Europe	1,381,830	1,925,505
Rest of the world	8,326,535	4,993,564
	<u>44,033,134</u>	<u>31,717,180</u>

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**5. Operating profit**

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation of owned assets	339,781	278,708
Loss / (profit) on disposal of fixed assets	8,491	(770)
Operating lease rentals - operating leases	674,967	474,650
Share based payment	1,300,409	5,892,028
Exchange Losses / (gains)	528,587	(304,193)
	<u>                    </u>	<u>                    </u>

**6. Auditor's remuneration**

	2021	2020
	£	£
Audit fees	60,000	50,250
	<u>                    </u>	<u>                    </u>

**7. Employees**

Staff costs, including directors' remuneration, were as follows:

	2021	2020
	£	£
Wages and salaries	12,612,493	12,248,300
Social security costs	1,878,688	1,653,555
Cost of defined contribution scheme	529,296	490,286
	<u>                    </u>	<u>                    </u>
	<u>15,020,477</u>	<u>14,392,141</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2021	2020
	No.	No.
Employees	133	115
	<u>                    </u>	<u>                    </u>

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**8. Directors' remuneration**

	2021 £	2020 £
Directors' emoluments	206,815	212,049
Directors pension costs	36,283	35,115
	<u>243,098</u>	<u>247,164</u>

During the year retirement benefits were accruing to 1 director (2020 - 1) in respect of defined contribution pension schemes.

The highest paid director received remuneration of £206,815 (2020 - £212,049).

The value of the company's contributions paid to a defined contribution pension scheme in respect of the highest paid director amounted to £36,283 (2020 - £35,115).

The share based payment recognised in relation to directors of the company was £130,592 (2020: £657,806)

One director (2020: one) is also a director of Compuware Corporation, a fellow group company. This director received no remuneration in respect of their services to the company in the current or prior year and is paid by the parent company.

Total compensation of key management personnel during the year was £3,417,320 (2020: £2,183,563).

**9. Interest receivable**

	2021 £	2020 £
Other interest receivable	892,813	688,755
	<u>892,813</u>	<u>688,755</u>

Other interest relates to amounts receivable in respect of the intercompany balances held with other group companies.

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**10. Taxation**

	2021 £	2020 £
<b>Corporation tax</b>		
Current tax on profits for the year	380,789	1,495,538
Adjustments in respect of previous periods	-	136,362
	<u>380,789</u>	<u>1,631,900</u>
<b>Total current tax</b>	<u>380,789</u>	<u>1,631,900</u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	(108,121)	634,923
Effect of change in tax rate	-	(59,842)
<b>Total deferred tax movement</b>	<u>(108,121)</u>	<u>575,081</u>
<b>Taxation on profit on ordinary activities</b>	<u>272,668</u>	<u>2,206,981</u>

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**10. Taxation (continued)**

**Factors affecting tax charge for the year**

The tax assessed for the year is lower than (2020 - higher than) the standard rate of corporation tax in the UK of 19% (2020 - 19%). The differences are explained below:

	2021 £	2020 £
Profit on ordinary activities before tax	<u>2,753,290</u>	<u>2,459,387</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	523,125	467,284
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	82	1,127,038
Adjustments to brought forward values	-	(5,746)
Other permanent differences	(227,864)	(5,744)
Adjustments to tax charge in respect of prior periods	-	136,362
Deferred tax on Management Incentive Units	-	594,027
Adjustments to the opening deferred tax to the average rate of 19%	-	(210,275)
Deferred tax not recognised	(22,675)	104,035
<b>Total tax charge for the year</b>	<u><u>272,668</u></u>	<u><u>2,206,981</u></u>

**Factors that may affect future tax charges**

The March 2021 Budget announced that the rate will increase from 19% to 25% from 1 April 2023 for companies with taxable profits in excess of £250,000. For those businesses that have taxable profits between £50,000 and £250,000 a margin rate relief scheme will be introduced to bridge the gap between the 19% rate and 25% rate providing a gradual increase in rate throughout this band.

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DYNATRACE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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11. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 April 2020	3,945,873
At 31 March 2021	<u>3,945,873</u>
<b>Amortisation and impairment</b>	
At 1 April 2020	3,945,873
At 31 March 2021	<u>3,945,873</u>
<b>Net book value</b>	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**12. Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	802,654	544,214	1,346,868
Additions	19,923	300,491	320,414
Disposals	-	(225,562)	(225,562)
At 31 March 2021	<u>822,577</u>	<u>619,143</u>	<u>1,441,720</u>
<b>Depreciation</b>			
At 1 April 2020	191,955	149,702	341,657
Charge for the year on owned assets	89,768	250,013	339,781
Disposals	-	(217,071)	(217,071)
At 31 March 2021	<u>281,723</u>	<u>182,644</u>	<u>464,367</u>
<b>Net book value</b>			
At 31 March 2021	<u>540,854</u>	<u>436,499</u>	<u>977,353</u>
At 31 March 2020	<u>610,699</u>	<u>394,512</u>	<u>1,005,211</u>

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**13. Debtors**

	2021 £	2020 £
<b>Due after more than one year</b>		
Deferred Commissions - Long Term	2,914,269	3,212,780
	<u>2,914,269</u>	<u>3,212,780</u>
	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	14,075,702	10,176,381
Amounts owed by group undertakings	41,573,645	31,923,200
Deferred Commissions - Short Term	2,966,891	2,657,555
Prepayments and accrued income	991,001	618,019
Deferred taxation (see note 16)	41,695	-
	<u>59,648,934</u>	<u>45,375,155</u>

All amounts shown under debtors fall due for payment within one year except:

- Deferred Commissions - Long Term
- Deferred taxation in respect of accelerated capital allowance and short term timing differences in relation to pension, share schemes and provisions. These will be reversed over the life of the assets and the pension and share schemes.

**14. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	546,960	1,018,376
Amounts owed to group undertakings	407,933	211,329
Corporation tax	813,887	1,123,394
Other taxation and social security	5,622,599	3,689,913
Accruals and deferred income	34,523,164	28,059,659
	<u>41,914,543</u>	<u>34,102,671</u>

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**15. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Accruals and deferred income	3,557,474	1,957,353
	<u>3,557,474</u>	<u>1,957,353</u>

**16. Deferred taxation**

	2021 £
At beginning of year	66,426
Charged to profit or loss	(108,121)
<b>At end of year</b>	<u>(41,695)</u>

The deferred taxation balance is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	91,652	81,717
Short term timing differences	(133,347)	(15,291)
	<u>(41,695)</u>	<u>66,426</u>

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised on the liability settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date.

There is an unrecognised deferred tax asset of £1,360,042 (2020: £1,382,717) in respect of trading losses which will be recognised when future profits against which the asset will be recovered can be foreseen with sufficient certainty.

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**17. Provisions**

	Dilapidations £
At 1 April 2020	174,998
Charged to profit or loss	16,247
<b>At 31 March 2021</b>	<b>191,245</b>

The provision relates to a dilapidation provision which is expected to be utilised at expiry of the associated lease.

**18. Share capital**

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
13,863 (2020 - 13,863) Ordinary shares of £1.00 each	<b>13,863</b>	<b>13,863</b>

**19. Reserves**

**Capital contribution reserve**

During the year, the Management Incentive Units held by employees of the company are settled by the parent company, resulting in an increased capital contribution in line with the charge for the year, £525,605 (2020: £5,892,028). A repurchase of MIU's occurred during the year of £nil (2020: £4,251).

**20. Share based payments**

The group granted to certain employees, rights to equity instruments of Dynatrace, Inc. its ultimate controlling party. The required disclosures are therefore included in the consolidated financial statements of Dynatrace, Inc. The company measures its share based payment expense as a proportion of the expense recognised for the entire share based payment scheme based on the number of employees participating in the scheme. The company recognised a total charge of £1,300,409 (2020: £5,892,028) during the year relating to this scheme.

Under the 2019 Equity Incentive Plan there are a total of 1,529,500 (2020: 930,010) restricted stock awards and options that have been reserved for issuance to employees of Dynatrace Limited. Restricted stock awards and options vest over a period of four years. The price at which the restricted stock awards and options were issued, varies between \$0.04 and \$53.53. The exercise price of the share options varies between \$16.00 and \$32.93.

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**DYNATRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**21. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £529,296 (2020 - £490,286). Contributions totalling £nil (2020 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

**22. Commitments under operating leases**

At 31 March 2021 the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021 £	2020 £
Not later than 1 year	674,967	474,650
Later than 1 year and not later than 5 years	2,699,868	1,883,808
Later than 5 years	674,967	941,904
	<u>4,049,802</u>	<u>3,300,362</u>

**23. Related party transactions**

The remuneration paid to key management personnel is set out in note 8 to these financial statements.

There were no transactions with related parties during the year other than those with wholly owned members of the Compuware Corporation group.

**24. Controlling party**

The ultimate parent company, controlling undertaking and head of the smallest and largest group into which the results of Dynatrace Limited is consolidated is Dynatrace, Inc. a company incorporated in the State of Delaware, United States of America. The registered address is 1601 Trapelo Road, Suite 116, Waltham, MA 02451. Dynatrace, Inc.'s shares are traded on the NYSE under the symbol DT. Quarterly and annual reports can be accessed in the SEC Filings section of its website [ir.dynatrace.com](http://ir.dynatrace.com), or directly from the SEC at [www.sec.gov](http://www.sec.gov).