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Ververica GmbH	Accounting /	Annual financial statements for the business year	March 31, 2021
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Ververica GmbH**Berlin****Annual financial statements for the business year from 01/01/2020 to 03/31/2020****Balance sheet****assets**

	March 31, 2020 EUR	December 31, 2019 EUR
A. Fixed assets	252,291.00	270,784.00
I. Intangible Assets	3,112.00	3,196.00
II. Tangible assets	174,179.00	192,588.00
III. Financial assets	75,000.00	75,000.00
B. Current Assets	9,015,817.33	5,452,417.60
I. Inventories	233,337.43	0.00
II. Receivables and other assets	1,701,628.12	2,295,034.29
III. Cash in hand, Bundesbank balances, bank balances and checks	7,080,851.78	3,157,383.31
C. Prepaid expenses	59,496.76	272,553.93
Balance sheet total, total assets	9,327,605.09	5,995,755.53

liabilities

	March 31, 2020 EUR	December 31, 2019 EUR
A. Equity	6,123,477.75	2,605,774.57
I. Drawn capital	67,663.00	67,663.00
1. Treasury shares - openly deducted from the subscribed capital	-3,547.00	-3,547.00
2. Called-in Capital	64,116.00	64,116.00
II. Capital reserve	27,827,199.94	22,611,325.72
III. Balance sheet loss	21,767,838.19	20,069,667.15
B. Provisions	2,091,038.19	1,866,709.43
C. Liabilities	37,301.69	560,534.13
D. Prepaid expenses	1,075,787.46	962,737.40
Balance sheet total, total liabilities	9,327,605.09	5,995,755.53

Appendix**Ververica GmbH
Berlin**

Appendix for the short financial year 2020 I. General information Ververica GmbH is based in Berlin and has been entered in the commercial register at the Charlottenburg District Court under number HRB 158244 B since May 5th, 2014. The annual financial statements as of March 31, 2020 were prepared on the basis of the accounting regulations of the Commercial Code. Since the end of the fiscal year was changed from December 31st to March 31st of a calendar year, these financial statements only cover a three-month period. The annual financial statements can therefore only be compared with those of the previous year to a limited extent.

The general regulations of §§ 238 to 263 HGB for all merchants as well as the supplementary regulations for corporations according to §§ 264 ff. HGB were observed. In addition to these regulations, the provisions of the GmbH Act had to be observed.

The structure of the balance sheet and the profit and loss account correspond to §§ 266 and 275 HGB.

According to the size classes specified in Section 267 of the German Commercial Code (HGB), the company is a small corporation. Use has been made in part of the size-dependent relief in Sections 266, 274 a, 288 of the German Commercial Code (HGB).

II. Accounting and valuation methods

The accounting and valuation methods were retained compared to the previous year.

The applicable valuation regulations under commercial law were applied taking into account the going concern of the company.

According to the company's current financial planning, it is to be expected that in the 2020 and 2021 financial years, sufficient revenues will not be generated to cover the expenses / ongoing expenses. There is therefore a need to cover the future liquidity gap with group financing. This represents a threat to the company's existence. In order to ensure the company's liquidity, the group parent company has issued a letter of comfort limited to March 31, 2022 at least.

According to this declaration, the group parent company undertakes irrevocably by at least March 31, 2022 to provide the company financially in such a way that it can meet its obligations towards third parties at any time. Furthermore, the claims against the company are treated as subordinate.

Since we assume that the group parent company will meet its obligations and provide the company with the necessary liquidity, we have prepared the annual financial statements based on the premise that the company will continue to operate.

Assets and liabilities denominated in foreign currencies are converted at the exchange rate on the reporting date. With a remaining term of one year or less, Section 253 Paragraph 1 and Section 252 Paragraph 1 No. 4 HS 2 HGB do not apply.

Assets

The intangible assets acquired against payment are shown at acquisition cost. They are depreciated according to schedule.

The valuation of tangible assets carried at cost, they are amortized.

The estimated useful life of the objects corresponds to the normal useful life, which essentially corresponds to the tax depreciation tables.

Only the straight-line depreciation method is used.

Low-value assets acquired in the financial year are written off in full in the year of acquisition.

The financial assets are valued at acquisition cost or at the lower fair value if there is a permanent decrease in value.

The inventories are valued at acquisition cost or at the lower fair value.

The requirements and other assets are valued at the nominal value or the lower value.

The cash on hand and bank balances are shown at the nominal amount. Expenses before the balance sheet date are shown

under prepaid expenses, which represent expenses for a certain period after the balance sheet date.

Liabilities

The subscribed capital corresponds to the share capital according to the articles of association and the entry in the commercial register. All uncertain liabilities and other identifiable risks are taken into account in

the provisions. The evaluation is carried out with the fulfillment amount necessary according to a reasonable commercial assessment. Provisions with a remaining term of less than one year are not discounted.

the Liabilities are shown with the settlement amount.

The amounts of liabilities to be reported in accordance with Section 268 (5) HGB with a remaining term of up to one year and more than one year, the amount of liabilities to be reported in accordance with Section 285 (1) no.1a HGB for more than 5 years has been included in the presentation for reasons of clarity a statement of liabilities. Income before the balance sheet date is shown

under deferred income, which represents income for a certain period after the balance sheet date.

III. Notes on the balance sheet

Assets

The intangible assets at the end of the financial year amounted to EUR 3.11 thousand (previous year: EUR 3.20 thousand). Mainly these comprise the amortized cost of a website.

The tangible fixed assets amounted to 31 March 2020 174.18 thousand. (Previous year 192.59 thousand euros). In particular, it includes operating and office equipment in the amount of EUR 168.47 thousand (previous year EUR 186.68 thousand).

The financial assets amounted to EUR 75.00 as of March 31, 2020 (previous year EUR 75.00). The valuation has not changed compared to the previous year.

The inventories as of March 31, 2020 amounted to 233.34 thousand euros (previous year 0.00 thousand euros). The inventory level relates to down payments.

The ones in the Trade accounts receivable and other assets included as of March 31, 2020 amounted to EUR 722.58 thousand (previous year EUR 1,072.06 thousand). As in the previous year, they are due within one year.

Also included are receivables from the tax office from sales tax and other tax refunds, and deposits.

Receivables with a remaining term of more than one year in the amount of EUR 142.97 thousand (previous year: EUR 142.97 thousand) are shown under other assets. These are deposits. Part of this deposit of 46 TEuro was paid back in June 2020.

The liquid funds amounted to 7,080.85 thousand euros as of March 31, 2020 (previous year 3,157.38 thousand euros). The amount of liquid funds was determined by balances at the commercial banks.

The deferred items is at the end of 59,50 thousand (VJ 272.55 thousand) and includes accrued costs of insurance and advances for measuring.

Liabilities

Shareholders' equity amounted to 31 March 2020 6123.48 thousand (previous year 2,605.77 million) and consists of the "share capital", "treasury shares", the "capital reserve" and the "net loss".

The "subscribed capital" Includes the introduced by the shareholders' capital in the form of cash subscription, as well as capital increases. It is 67.66 million (previous year: 67.66 million). Of this 3.55 million (previous year: 3.55 million) treasury shares are sold.

In the capital reserve In the amount of 27,827.20 thousand euros (previous year 22,611.33 thousand euros), other additions to the shareholders' equity are shown. In the financial year, 5,215.87 thousand euros were added to the capital reserve.

As of March 31, 2020, the provisions amounted to 2,091.04 thousand euros (previous year 1,866 thousand euros) , 71 thousand) and mainly include amounts for future payments to employees and for the preparation of financial statements 2020

under the Trade accounts payable amounting to EUR 31.01 thousand (previous year EUR 135.23 thousand) relate to current business transactions.

As of March 31, 2020 there are liabilities with the following remaining terms:

Total of which with a remaining term in TEuro		up to 1 year	1 to 5 years	over 5 years
liabilities from goods and services	31.01 (135.23)	31.01 (135.23)	0.00 (0.00)	0.00 (0.00)
Other liabilities	6.29 (425.31)	6.29 (425.31)	0.00 (0.00)	0.00 (0.00)
In total	37.30 (560.54)	37.30 (560.54)	0.00 (0.00)	0.00 (0.00)

The deferred items is at the end of 1075.79 thousand (VJ 962.74 thousand) and contains prepaid revenues.

Contingent liabilities

There are no contingent liabilities within the meaning of Section 251 of the German Commercial Code (HGB).

IV. Other information

There are other financial obligations from rental contracts amounting to 561.02 euros.

The following persons were part of the company's management in the financial year:

- Mr. Ji (Toni) Cheng, Düsseldorf (from October 4, 2019 until June 23, 2020), Managing Director Ververica and General Manager DACH & CEE Region
- Mr. Jason YIP Pak Tung, Hong Kong, Managing Director Ververica and Senior Director Finance at Alibaba Group
- Mr. Timothy Alexander Steinert (from October 4, 2019 until June 23, 2020), Hong Kong, General Counsel Alibaba Group
- Karl Anton Wehner, Munich, Managing Director Ververica and Managing Director (Germany, Switzerland, Austria, Eastern Europe, Turkey), (from June 23,

2020)

- Jinwei (Kevin) Zhang, Hong Kong, Managing Director Ververica and Head of SAP Cloud Business (from June 23, 2020)

The members of the company's executive bodies were neither granted loans nor paid advances.

An average of 34 (previous year 37) employees were employed in the financial year.

The 2020 financial year closed with an annual deficit of 1,698,171.04 euros, plus the loss carryforward for 2019, resulting in a balance sheet loss of 21,767,838.19 euros.

Alibaba Netherlands BV has been the main shareholder since December 18, 2018 and holds more than 50% of the shares. The company is part of the Alibaba Holding Ltd., Hong Kong group.

The coronavirus has been spreading worldwide since January 2020 (coronavirus epidemic). Due to the rapid development and the associated high degree of uncertainty, the financial impact cannot yet be reliably estimated.

Due to the corona crisis, the "Flink Forward" conferences can only be held as an online event, which means that less income can be expected. Furthermore, it cannot be ruled out that individual customers will get into economic difficulties and that investments in Ververica's products will be temporarily reduced as a result.

Berlin, February 16, 2021

Karl Anton Wehner YIP Pak Tung Jason
Managing Director Managing Director

jinwei (Kevin) Zhang
Managing

other components of the report

Information on the determination:

The annual financial statements were adopted on February 16, 2021.
