

**REGISTERED NUMBER: 04531745 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018  
FOR  
AMBIENTAL TECHNICAL SOLUTIONS LIMITED**

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FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

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**AMBIENTAL TECHNICAL SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018**

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**DIRECTORS:** Dr J B Butler  
Mr B G Wilsher FCA

**SECRETARY:** Mrs B Butler

**REGISTERED OFFICE:** The Sussex Innovation Centre  
University of Sussex  
Science Park Square  
Falmer  
Brighton  
BN1 9SB

**REGISTERED NUMBER:** 04531745 (England and Wales)

**ACCOUNTANTS:** Hilton Sharp & Clarke  
Chartered Accountants  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	5		367,932		140,289
Tangible assets	6		51,634		71,651
Investments	7		-		1
			<u>419,566</u>		<u>211,941</u>
<b>CURRENT ASSETS</b>					
Debtors	8	427,793		319,820	
Cash at bank		<u>680,152</u>		<u>510,682</u>	
		<b>1,107,945</b>		<b>830,502</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>706,980</u>		<u>529,514</u>	
<b>NET CURRENT ASSETS</b>			<u>400,965</u>		<u>300,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>820,531</u>		<u>512,929</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			125		125
Retained earnings			<u>820,406</u>		<u>512,804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>820,531</u>		<u>512,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Dr J B Butler - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

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1. **STATUTORY INFORMATION**

Ambiental Technical Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales for services provided, excluding value added tax, except in respect to service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Research and development**

Costs incurred on research & development projects that represent a clearly defined and separately identifiable project have been capitalised as intangible assets. The projects are tested annually to ensure they remain commercially and technically viable and that project income will outweigh cost. Amortisation of the capitalised research & development will only commence when the developed product and service comes into commercial use.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are treated as the other income in the profit and loss.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 22 (2017 - 16) .

5. **INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 October 2017	140,289
Additions	<u>236,000</u>
At 31 December 2018	<u>376,289</u>
<b>AMORTISATION</b>	
Charge for period	<u>8,357</u>
At 31 December 2018	<u>8,357</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>367,932</u>
At 30 September 2017	<u>140,289</u>

6. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 October 2017	130,286
Additions	<u>19,607</u>
At 31 December 2018	<u>149,893</u>
<b>DEPRECIATION</b>	
At 1 October 2017	58,635
Charge for period	<u>39,624</u>
At 31 December 2018	<u>98,259</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>51,634</u>
At 30 September 2017	<u>71,651</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

7. <b>FIXED ASSET INVESTMENTS</b>		<b>Shares in group undertakings £</b>
<b>COST</b>		
At 1 October 2017		1
Additions		124
Disposals		<u>(125)</u>
At 31 December 2018		-
<b>NET BOOK VALUE</b>		
At 31 December 2018		<u>-</u>
At 30 September 2017		<u>1</u>
8. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2018</b>	2017
	£	£
Trade debtors	245,102	46,557
Amounts owed by group undertakings	53,776	185,423
Accrued income	-	60,181
Other debtors	<u>128,915</u>	<u>27,659</u>
	<u><b>427,793</b></u>	<u><b>319,820</b></u>
9. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2018</b>	2017
	£	£
Trade creditors	17,777	100,186
Taxation and social security	87,143	69,041
Other creditors	<u>602,060</u>	<u>360,287</u>
	<u><b>706,980</b></u>	<u><b>529,514</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.